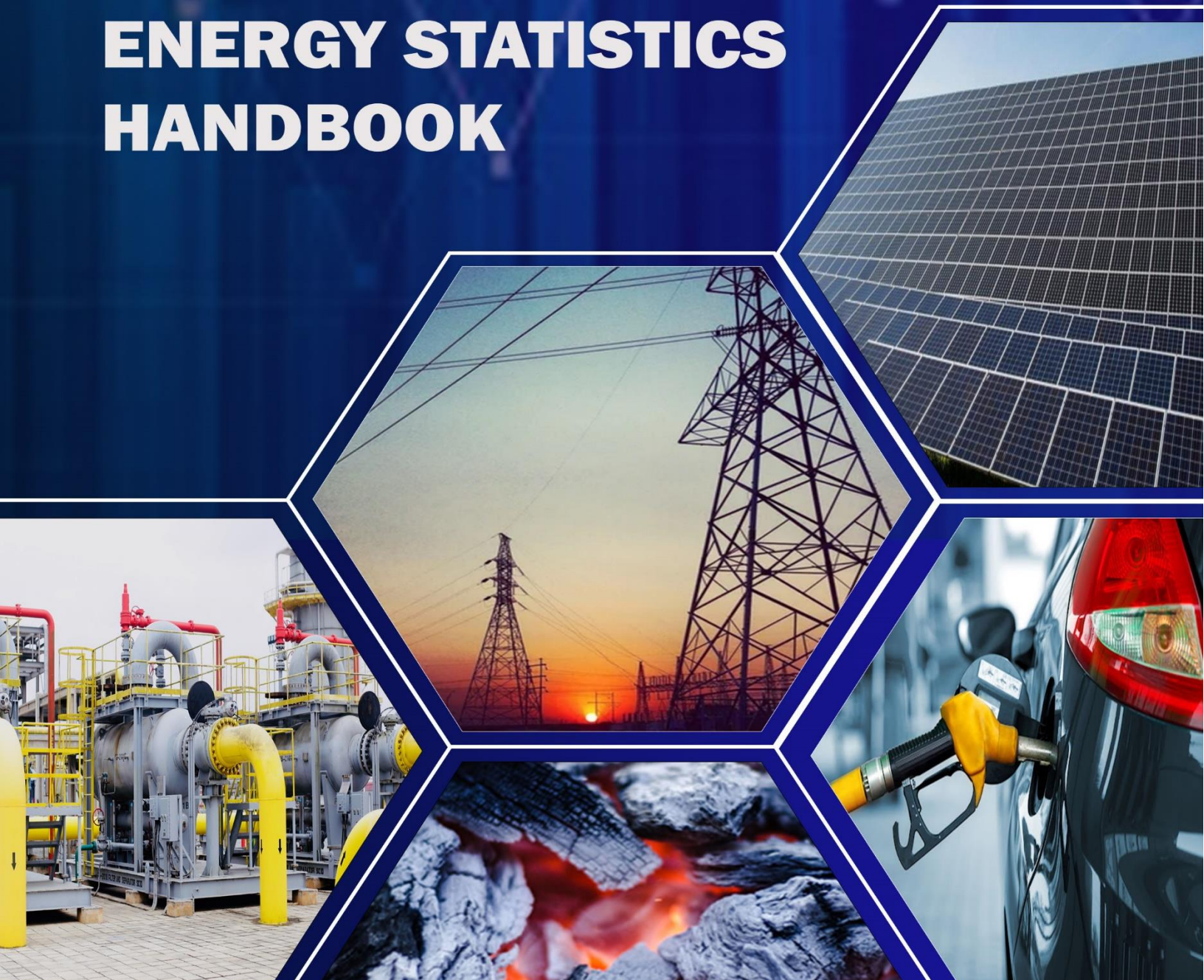




# 2023 GHANA KEY ENERGY STATISTICS HANDBOOK



**2023**

**GHANA ENERGY  
STATISTICS HANDBOOK**



# GHANA KEY ENERGY STATISTICS HANDBOOK

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**2023 Edition**

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April 2023

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| Securing Ghana's Future Energy Today

## FOREWORD

The Energy Commission was established in 1997 by an Act of Parliament (ACT 541) to regulate and manage the utilization of energy resources in the republic and coordinate policies in relation to them. Specifically, the Commission as part of its mandate is to secure a comprehensive energy database for national decision making on the extent of development and utilization of energy resources available to the nation.

To fulfil this mandate, the collection, analysis and dissemination of energy statistics has always been and remain at the heart of the work of the Commission. The energy statistics produced by the Commission provides a comprehensive view on energy production, transformation and final use as well as their prices. The energy statistics publication of the Commission has been recognised the world over as the authoritative source of energy data and information on Ghana.

The statistics produced can be used to monitor changes in the production and use of energy and also provide a wider understanding of the pattern of energy use in the country. The key energy statistics presents highlights on some of the key facts and trend in energy production and use to enable researchers, policymakers and students have deeper knowledge about the energy situation in the country. It also contains information on energy efficiency, outlook and the Sustainable Development Goal (SDG 7).

I hope that the information contained in this document will not only inform but also help policy makers, researchers and others to make informed decisions to ensure that, energy is produced and used in secure, affordable, efficient and sustainable manner in line with the achievement of SDG7.

We would appreciate any feedback by way of comments and suggestions from readers and users of the document.

This publication is also available on our website at [www.energycom.gov.gh](http://www.energycom.gov.gh)



Ing. Oscar Amonoo-Neizer  
**Executive Secretary**

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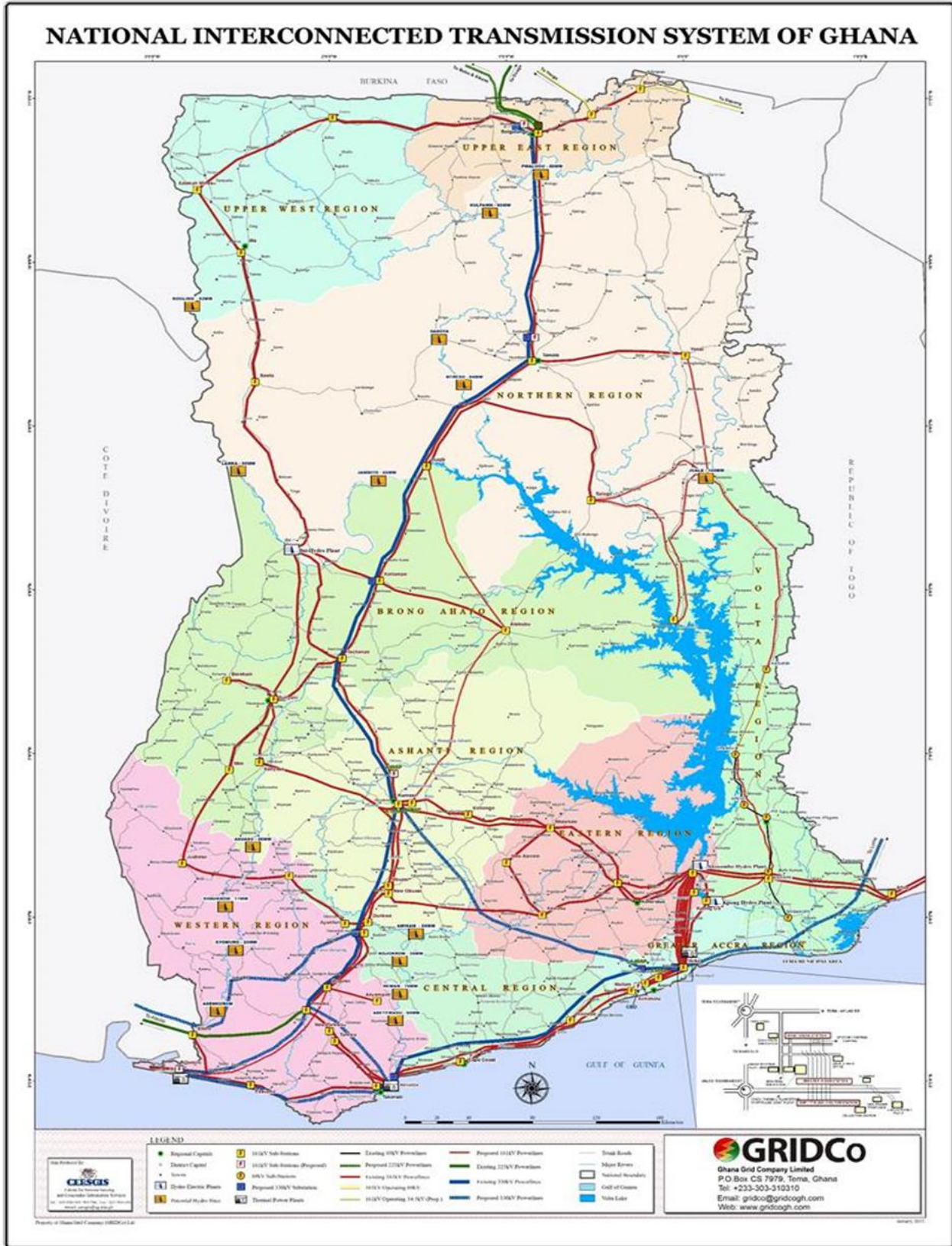
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## ABBREVIATIONS AND ACRONYMS

|                  |   |
|------------------|---|
| ATK              | Aviation Turbo Kerosene                   |
| Bbls             | Barrels                                   |
| Dist. SPV        | Distributed Solar PV                      |
| DPK              | Dual Purpose Kerosene                     |
| ECG              | Electricity Company of Ghana              |
| EPC              | Enclave Power Company Ltd                 |
| FEC              | Final Energy Consumption                  |
| GNGC             | Ghana National Gas Company                |
| GNPC             | National Petroleum Corporation            |
| GRIDCo           | Ghana Grid Company                        |
| GSS              | Ghana Statistical Service                 |
| GWh              | Gigawatt-hour                             |
| Kt               | Kilotonnes                                |
| ktoe             | thousand tonnes of oil equivalent         |
| kWh              | kilowatt-hour                             |
| LCO              | Light Crude Oil                           |
| LPG              | Liquefied Petroleum Gas                   |
| MMBtu            | Million British thermal unit              |
| MW               | Megawatt                                  |
| NEDCo            | Northern Electricity Distribution Company |
| NPA              | National Petroleum Authority              |
| PURC             | Public Utilities Regulatory Commission    |
| RFO              | Residual Fuel Oil                         |
| tBtu             | Trillion British Thermal Units            |
| tCO <sub>2</sub> | Tonnes of Carbon dioxide                  |
| TES              | Total Energy Supply                       |
| TFC              | Total final consumption                   |
| toe              | Tonnes of oil equivalent                  |
| VALCO            | Volta Aluminium Company                   |
| VRA              | Volta River Authority                     |
| W                | Watt                                      |
| W2E              | Waste-to-Energy                           |
| WAGP             | West African Gas Pipeline                 |
| WAPCo            | West African Gas Pipeline Company         |

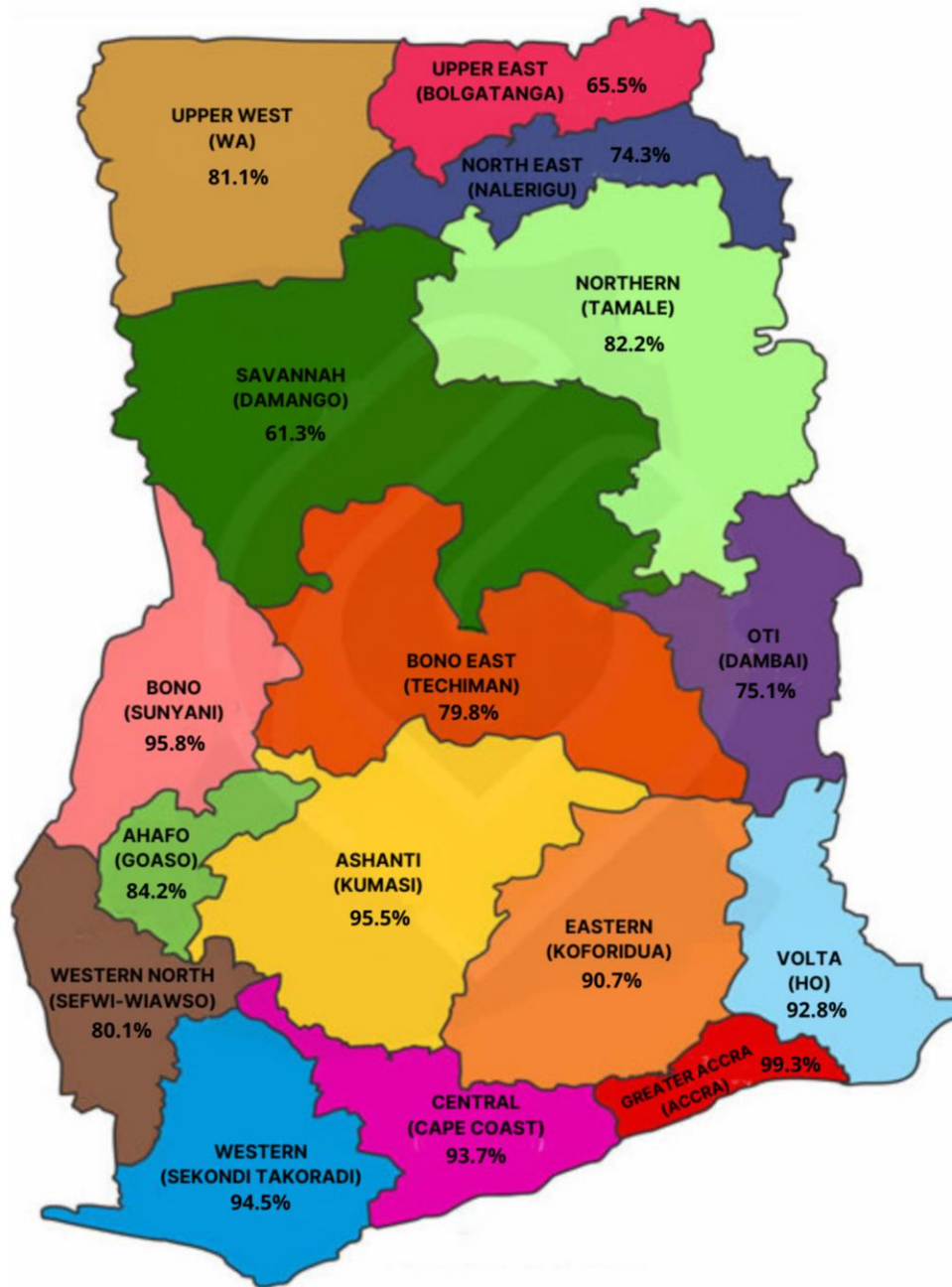


# NATIONAL INTERCONNECTED TRANSMISSION SYSTEM OF GHANA



## 2022 ELECTRICITY ACCESS MAPS OF GHANA

### PROPORTION OF POPULATION WITH ACCESS TO ELECTRICITY

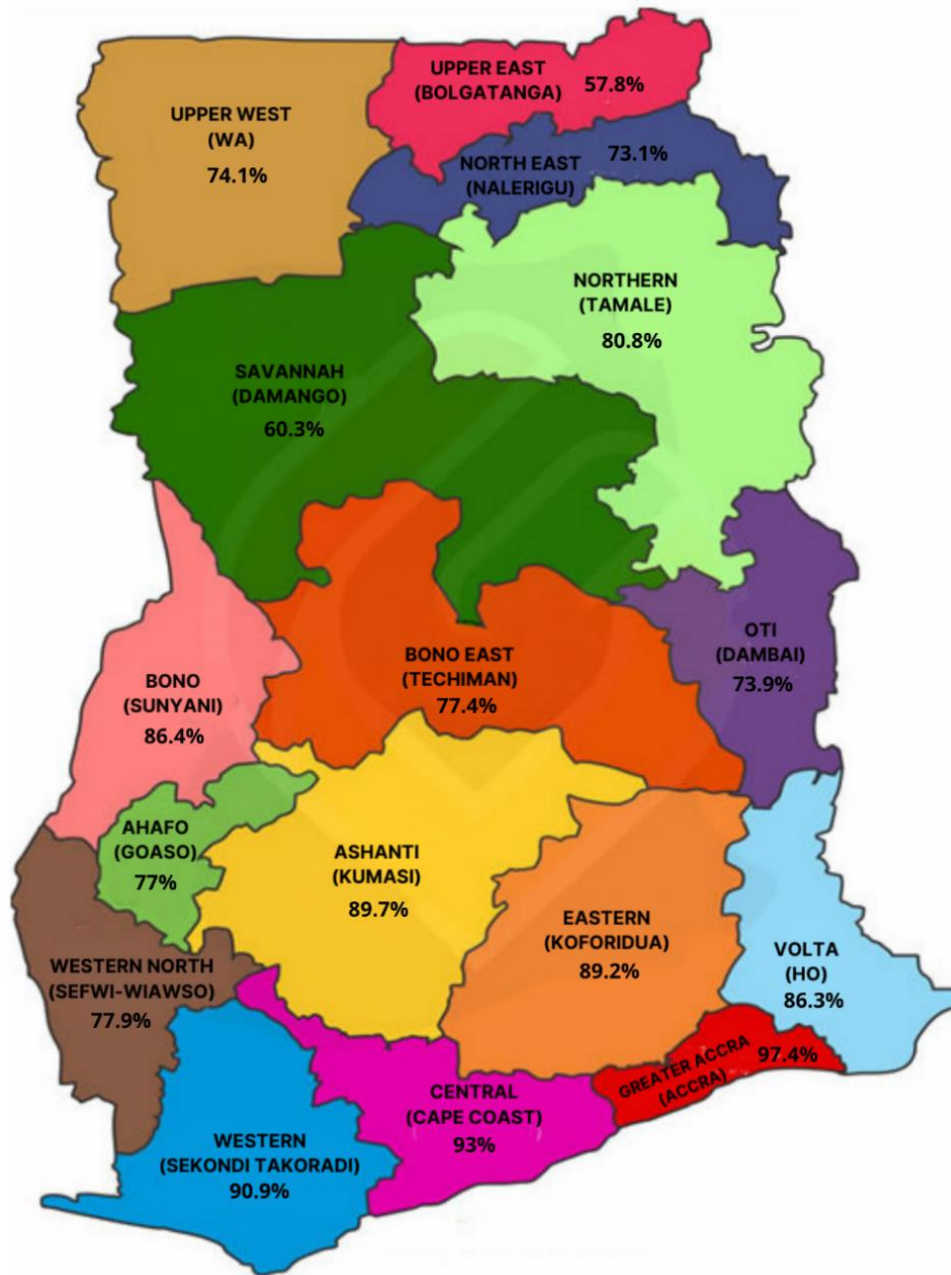


**2022 National population electricity access rate: 88.8%**

$$\text{Regional population access} = \frac{\text{Total population of communities connected to the grid in the region}}{\text{Total population of the region}} \times 100$$



## PROPORTION OF HOUSEHOLDS WITH ACCESS TO ELECTRICITY



**2022 National household electricity access rate: 86.8%**

$$\text{Regional household access} = \frac{\text{Total number of households connected to the grid in the region}}{\text{Total number of households in the region}} \times 100$$

## KEY HIGHLIGHTS

| Indicator  | Unit             | 2000    | 2010   | 2015    | 2016    | 2017    | 2018    | 2019    | 2020    | 2021    | 2022      |
|--|------------------|---------|--------|---------|---------|---------|---------|---------|---------|---------|-----------|
| Population   | million          | 18.9    | 24.7   | 27.7    | 28.3    | 29.0    | 29.6    | 30.3    | 30.8    | 30.8    | 31.4      |
| GDP (current US\$) <sup>1</sup>                        | million US\$     | 4,983   | 32,197 | 48,595  | 56,010  | 60,327  | 67,299  | 68,338  | 70,029  | 79,524  | 73,769    |
| GDP, PPP (constant 2017 international \$) <sup>2</sup> | million \$       | 54,123  | 94,867 | 133,286 | 137,782 | 148,983 | 158,220 | 168,516 | 169,382 | 178,455 | 179,690** |
| Total Energy Supply                                    | ktoe             | 6,146   | 6,967  | 9,483   | 9,658   | 9,593   | 10,839  | 11,305  | 12,053  | 12,129  | 12,174    |
| Total Final Energy Consumed                            | ktoe             | 5,470   | 5,519  | 7,307   | 7,277   | 7,276   | 7,794   | 8,088   | 8,602   | 9,108   | 8,883     |
| Total Electricity Generated                            | GWh              | 7,224   | 10,166 | 11,491  | 13,023  | 14,067  | 16,246  | 18,188  | 20,170  | 22,051  | 23,163    |
| Total Electricity Consumed                             | GWh              | 6,889   | 8,317  | 10,625  | 12,528  | 13,036  | 13,380  | 14,261  | 15,434  | 16,898  | 17,547    |
| Total Petroleum Products Consumed                      | ktoe             | 1,445   | 2,408  | 3,497   | 3,255   | 3,103   | 3,581   | 3,793   | 4,248   | 4,641   | 4,318     |
| Total Biomass Consumed                                 | ktoe             | 3,432   | 2,395  | 2,896   | 2,945   | 3,053   | 3,063   | 3,069   | 3,026   | 3,015   | 3,056     |
| Energy Intensity (TES/GDP current million US\$)        | toe/million US\$ | 1,233.5 | 216.4  | 195.1   | 172.4   | 159.0   | 161.1   | 165.4   | 172.1   | 152.5   | 165.0     |
| Energy Intensity in PPP (TES/ GDP in PPP)              | toe/million \$   | 113.6   | 73.4   | 71.1    | 70.1    | 64.4    | 68.5    | 67.1    | 71.2    | 68.0    | 67.8      |
| Total Primary Energy Supply/capita                     | toe/capita       | 0.33    | 0.28   | 0.34    | 0.34    | 0.33    | 0.37    | 0.37    | 0.39    | 0.39    | 0.39      |
| Energy use per capita (TFC/persons)                    | toe/capita       | 0.29    | 0.22   | 0.26    | 0.26    | 0.25    | 0.26    | 0.27    | 0.28    | 0.30    | 0.28      |
| Total Electricity Generated/capita                     | kWh/capita       | 382.0   | 412.3  | 415     | 460     | 486     | 549     | 601     | 655     | 715     | 739       |
| Total Electricity Consumed/capita                      | kWh/capita       | 364.3   | 337.3  | 384     | 443     | 450     | 452     | 471     | 501     | 548     | 560       |
| Total Petroleum Products Consumed/capita               | toe/capita       | 0.08    | 0.10   | 0.13    | 0.11    | 0.11    | 0.12    | 0.13    | 0.14    | 0.15    | 0.14      |
| Total Biomass Consumed/capita                          | toe/capita       | 0.18    | 0.10   | 0.10    | 0.10    | 0.11    | 0.10    | 0.10    | 0.10    | 0.10    | 0.10      |

\*\*Estimated

<sup>1</sup>GDP in current prices and Population data from Ghana Statistical Service

<sup>2</sup>GDP in PPP (constant 2017 international \$) from World bank database

## SUSTAINABLE DEVELOPMENT GOALS 7 (SDG 7) INDICATORS

| Target   | Indicator  | Indicator Definition   | Disaggregation | Unit                    | 2010 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |     |
|--|--|--|----------------|-------------------------|------|------|------|------|------|------|------|------|------|-----|
| 7.1 Ensure universal access to affordable, reliable and modern energy services.    | 7.1.1 Proportion of population with access to electricity  | Proportion of population with access to electricity                      | National       | %                       | 64.4 | 83.2 | 83.6 | 84.1 | 84.3 | 85   | 85.3 | 87   | 89   |     |
|  |  |  | Urban          | %                       | 83.9 | 93.6 | 96.6 | 100  | 100  | 100  | 100  | 100  | 100  | 100 |
|  |  |  | Rural          | %                       | 39.7 | 56.9 | 61.7 | 67   | 68.3 | 70.5 | 71.7 | 72.9 | 74.0 |     |
|  |  | Household with access to electricity                                     | National       | %                       | 64.2 | 75.7 | 78.5 | 81.4 | 81.6 | 82.5 | 82.8 | 86.3 | 86.8 |     |
|  |  |  | Urban          | %                       | 83.8 | 90.7 | 91.4 | 92   | 92.2 | 92.6 | 93   | 95.2 | 95.8 |     |
|  |  |  | Rural          | %                       | 39.5 | 56.6 | 61.5 | 66.9 | 68.1 | 70.4 | 71.5 | 72.6 | 73.6 |     |
|  | 7.1.2 Proportion of population with primary reliance on clean fuels and technology                           | Proportion of population using Electricity as primary source for cooking | National       | %                       | 0.54 | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.3  | 0.4  | 0.4 |
|  |  |  | Urban          | %                       | 0.76 | 0.4  | 0.4  | 0.4  | 0.4  | 0.4  | 0.4  | 0.4  | 0.5  | 0.5 |
|  |  |  | Rural          | %                       | 0.27 | 0.1  | 0.1  | 0.2  | 0.2  | 0.3  | 0.3  | 0.2  | 0.2  |     |
|  |  | Proportion of population using LPG as primary source for cooking         | National       | %                       | 18.2 | 23.9 | 24.3 | 24.5 | 24.8 | 25.1 | 25.3 | 36.9 | 40.2 |     |
| Urban  |  |  | %              | 28.9                    | 35.3 | 35.1 | 34.8 | 34.6 | 34.3 | 34.1 | 51.3 | 56.1 |      |     |
| Rural  |  |  | %              | 4.8                     | 6.8  | 7.7  | 8.7  | 9.9  | 11.3 | 12.8 | 14.8 | 16.5 |      |     |
| 7.2 Increase substantially the share of renewable energy in the global energy mix. | 7.2.1 Renewable energy share in the total final energy consumption   | National <sup>1</sup>  | %              | 52.4                    | 46.0 | 46.8 | 48.1 | 44.8 | 44.0 | 40.8 | 34.1 | 38.1 |      |     |
|  |  | National <sup>2</sup>  | %              | 8.9                     | 6.4  | 6.4  | 6.2  | 5.5  | 6.1  | 5.6  | 5.9  | 6.4  |      |     |
| 7.3. Double the global rate of improvement in energy efficiency.                   | Energy intensity measured in terms of total energy supply and GDP, PPP (constant 2017 international \$)      |  | National       | TOE/<br>million<br>US\$ | 73.4 | 71.1 | 70.1 | 64.4 | 68.5 | 67.1 | 71.2 | 65.9 | 66.9 |     |
|  | Energy intensity measured in terms of final energy consumption and GDP, PPP (constant 2017 international \$) |  | National       | TOE/<br>million<br>US\$ | 58.2 | 54.8 | 52.8 | 48.8 | 49.3 | 48.0 | 50.8 | 49.1 | 47.6 |     |

<sup>1</sup>Includes woodfuel

<sup>2</sup>Excludes woodfuel (electricity consumed from solar, biogas and hydro only)

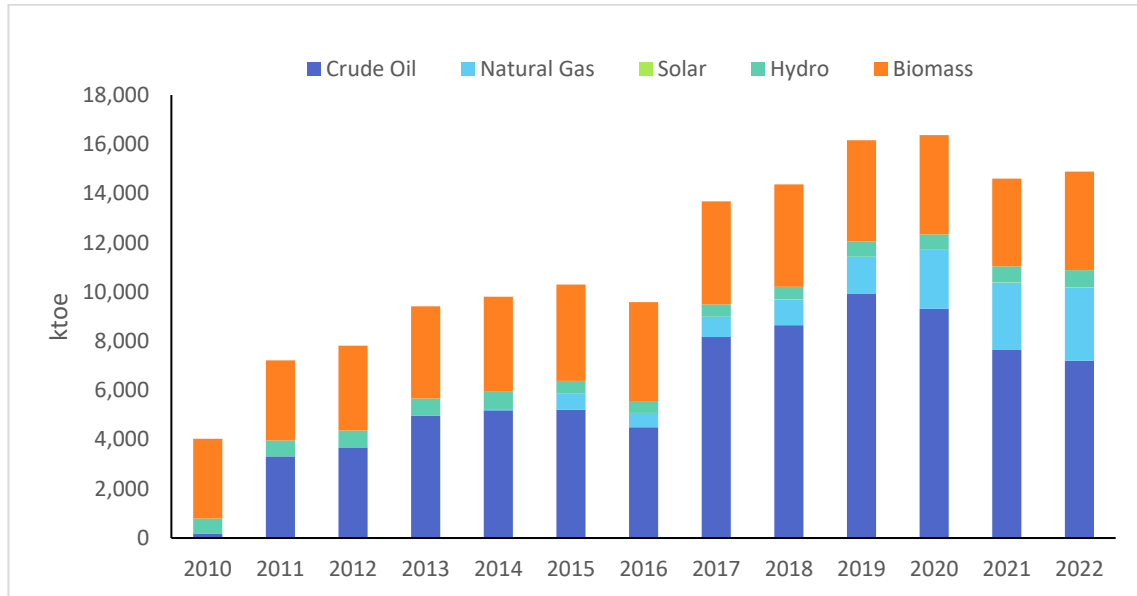
Sources: Ghana Statistical Service, Ministry of Energy & Energy Commission

# **ENERGY SUPPLY**



## PRODUCTION OF PRIMARY FUELS

### Production of Primary Fuels, 2010 - 2022



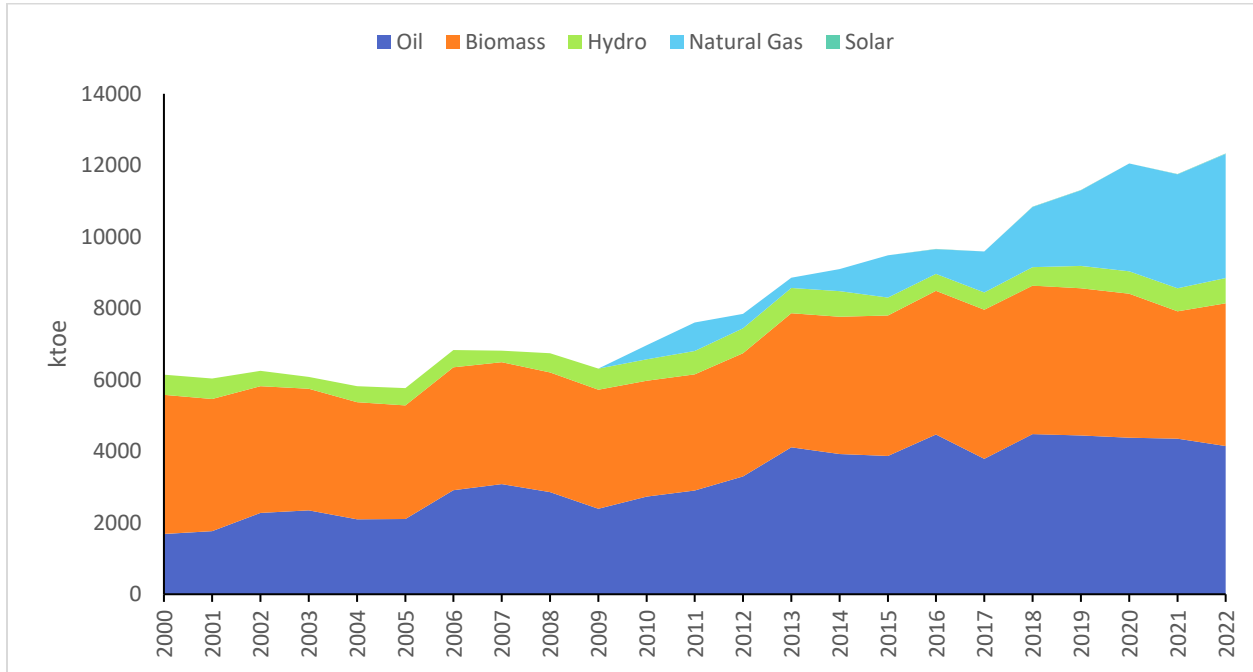
### Production of Primary Fuels (ktoe)

| Fuel         | 2010         | 2015          | 2016         | 2017          | 2018          | 2019          | 2020          | 2021          | 2022          |
|--------------|--------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Crude Oil    | 190          | 5,212         | 4,494        | 8,163         | 8,646         | 9,941         | 9,313         | 7,660         | 7,202         |
| Natural Gas  | 0            | 665           | 592          | 850           | 1,046         | 1,481         | 2,398         | 2,717         | 2,970         |
| Solar        | 0            | 0             | 2            | 2             | 3             | 4             | 5             | 11            | 14            |
| Hydro        | 601          | 503           | 478          | 483           | 517           | 624           | 627           | 647           | 704           |
| Biomass      | 3,237        | 3,925         | 4,019        | 4,177         | 4,153         | 4,115         | 4,029         | 3,562         | 3,993         |
| <b>Total</b> | <b>4,029</b> | <b>10,305</b> | <b>9,585</b> | <b>13,675</b> | <b>14,365</b> | <b>16,165</b> | <b>16,372</b> | <b>14,597</b> | <b>14,884</b> |

Production of primary fuels increased at an average annual growth rate of 11.5%, from 4,029 ktoe in 2010 to 14,884 ktoe in 2022 largely driven by increase in crude oil production. Crude oil production increased at an average annual growth rate of 35.4% from 2010 to 2022, reaching 7,202 ktoe in 2022.

## TOTAL ENERGY SUPPLY

### Total Energy Supply by Fuel, 2000 - 2022



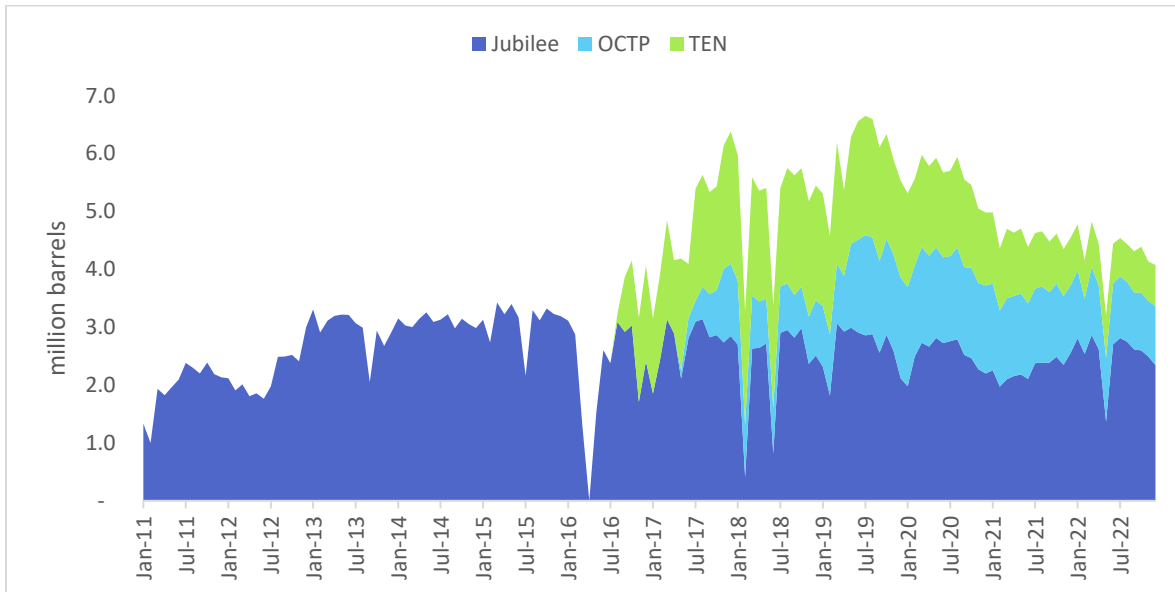
### Total Energy Supply (ktoe)

| TES          | 2000         | 2005         | 2010         | 2015         | 2020          | 2021          | 2022          |
|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|
| Oil          | 1,688        | 2,103        | 2,735        | 3,871        | 4,378         | 4,352         | 4,147         |
| Natural Gas  | -            | -            | 394          | 1,185        | 3,014         | 3,189         | 3,472         |
| Hydro        | 568          | 484          | 601          | 503          | 627           | 647           | 704           |
| Solar        | -            | -            | -            | 0            | 5             | 11            | 14            |
| Biomass      | 3,891        | 3,178        | 3,237        | 3,925        | 4,029         | 3,562         | 3,993         |
| <b>Total</b> | <b>6,146</b> | <b>5,766</b> | <b>6,967</b> | <b>9,483</b> | <b>12,053</b> | <b>11,760</b> | <b>12,331</b> |

The country's total energy supply in 2022 was 12,331 ktoe representing an annual growth rate of 3.2% from 2000 to 2022. Until 2013, biomass held the largest share of the country's energy supply, but since then, oil has emerged as the dominant source, constituting about 33.6% of the total energy supply in 2022.

## CRUDE OIL PRODUCTION

### Crude Oil Production, Jan 2011 – Dec 2022



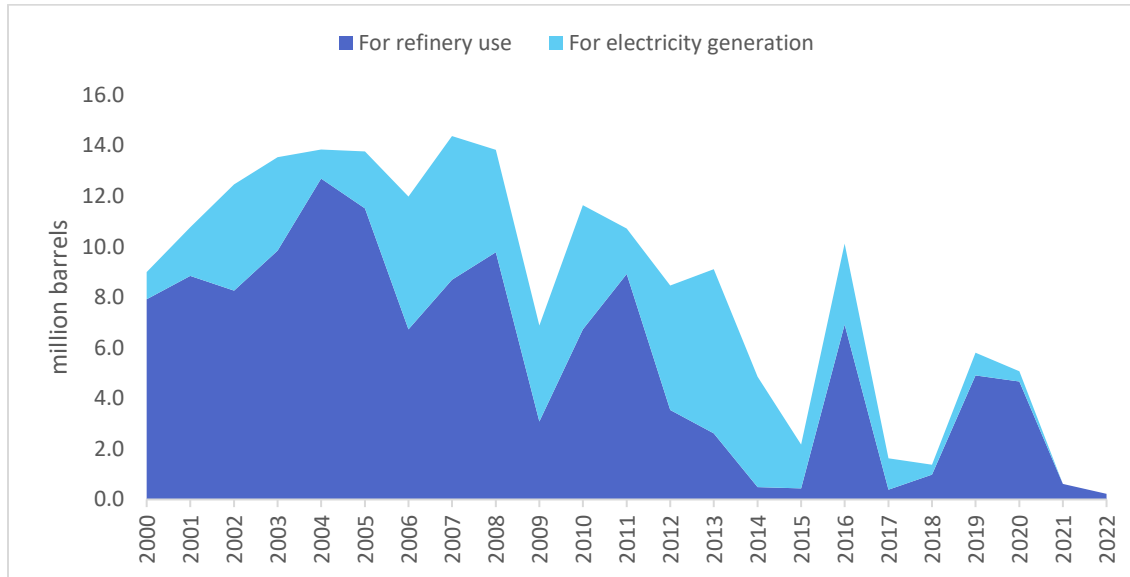
### Crude Oil Production by field (mmbbls)

| Year | Saltpond | Jubilee | TEN  | OCTP | Total |
|------|----------|---------|------|------|-------|
| 2010 | 0.1      | 1.3     | -    | -    | 1.4   |
| 2012 | 0.1      | 26.4    | -    | -    | 26.5  |
| 2014 | 0.1      | 37.2    | -    | -    | 37.3  |
| 2016 | -        | 27.0    | 5.3  | -    | 32.3  |
| 2018 | -        | 28.5    | 23.6 | 10.1 | 62.1  |
| 2020 | -        | 30.4    | 17.8 | 18.7 | 66.9  |
| 2021 | -        | 27.3    | 12.0 | 15.7 | 55.1  |
| 2022 | -        | 30.5    | 8.6  | 12.6 | 51.8  |

Crude oil production has been increasing at an average annual growth rate of 7.3% from 2012 to 2022. Ghana's three offshore producing fields collectively yielded 51.8 million barrels of crude oil in 2022. However, there was a marginal decline of about 6% in crude oil production in 2022 compared to 2021.

## CRUDE OIL IMPORT

### Crude Oil Import, 2000 - 2022



### Crude Oil Import (MMBBL)

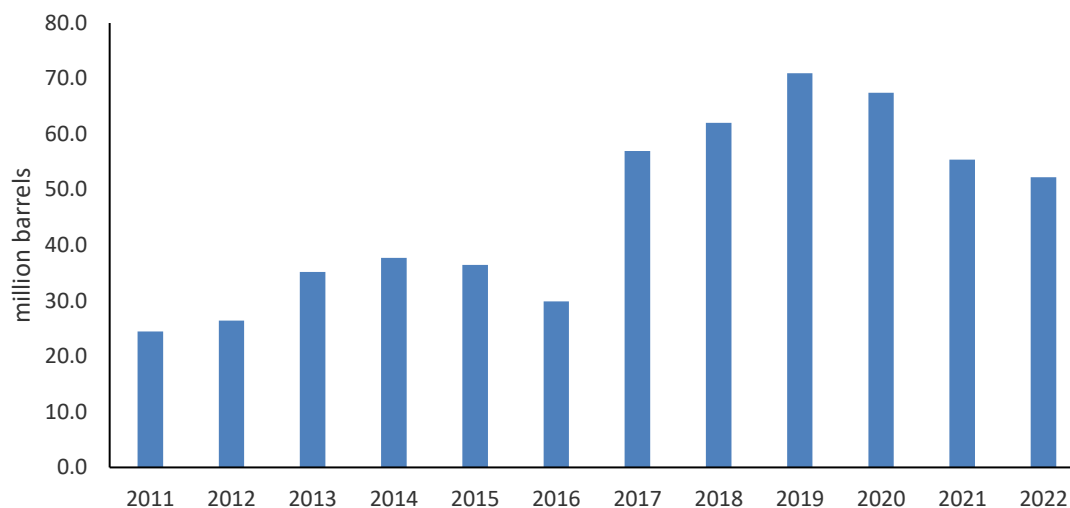
| Use             | 2000       | 2005        | 2010        | 2015       | 2020       | 2021       | 2022       |
|-----------------|------------|-------------|-------------|------------|------------|------------|------------|
| For refinery    | 7.9        | 11.5        | 6.7         | 0.4        | 4.7        | 0.6        | 0.2        |
| For electricity | 1.1        | 2.3         | 4.9         | 1.7        | 0.4        | -          | -          |
| <b>Total</b>    | <b>9.0</b> | <b>13.8</b> | <b>11.6</b> | <b>2.2</b> | <b>5.1</b> | <b>0.6</b> | <b>0.2</b> |

Total crude oil imports increased by 53.1% between 2000 and 2005, followed by a 15.5% drop by the end of 2010. Subsequently, there was a significant decline in crude oil imports, plummeting from 11.6 million barrels in 2010 to 0.2 million barrels in 2022, at an average annual rate of 28%.



## CRUDE OIL EXPORT

### Crude Oil Export, 2011 - 2022



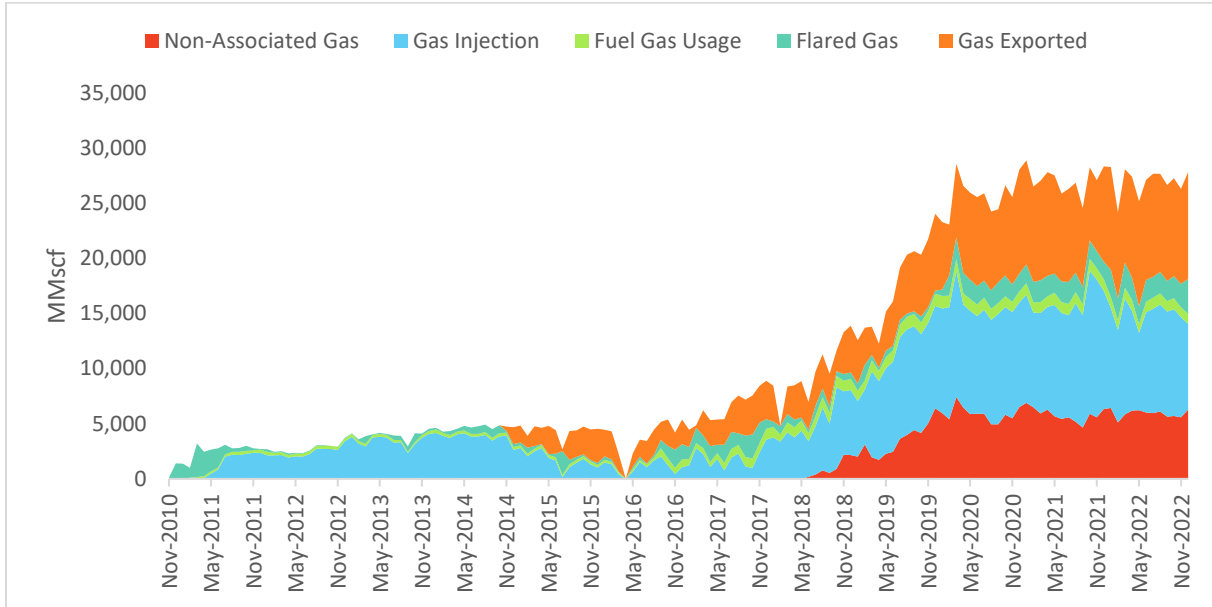
### Crude Oil Export

| Year | Export (Million barrels) | Total Merchandise Export (million US\$) | Crude oil export as % of total merchandise export |
|------|--------------------------|---|---|
| 2011 | 24.5                     | 12,772.7                                | 21.8  |
| 2012 | 26.4                     | 13,552.3                                | 22.0  |
| 2014 | 37.7                     | 13,216.8                                | 28.2  |
| 2016 | 29.9                     | 11,138.4                                | 12.1  |
| 2018 | 62.0                     | 14,942.7                                | 30.6  |
| 2020 | 67.5                     | 14,471.5                                | 20.1  |
| 2021 | 55.4                     | 14,727.5                                | 26.8  |
| 2022 | 52.2                     | 17,406.8                                | 31.2  |

The onset of commercial production of crude oil in 2011 led to a significant increase in crude oil export. It increased from 24.5 million barrels in 2011 to 52.2 million barrels in 2022, reflecting an average annual growth rate of 7.1%. However, there was a marginal decline of 5.7% in crude oil exports in 2022 compared to the preceding year, 2021.

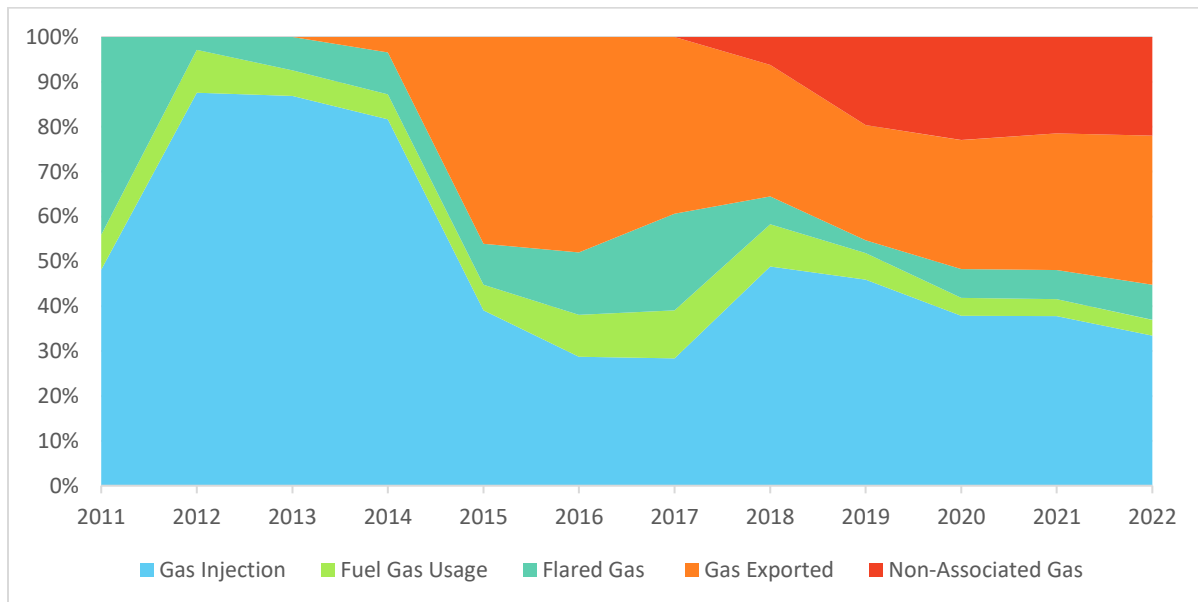
## NATURAL GAS PRODUCTION

### Natural Gas Extracted and Utilisation, Nov 2010 – Dec 2022



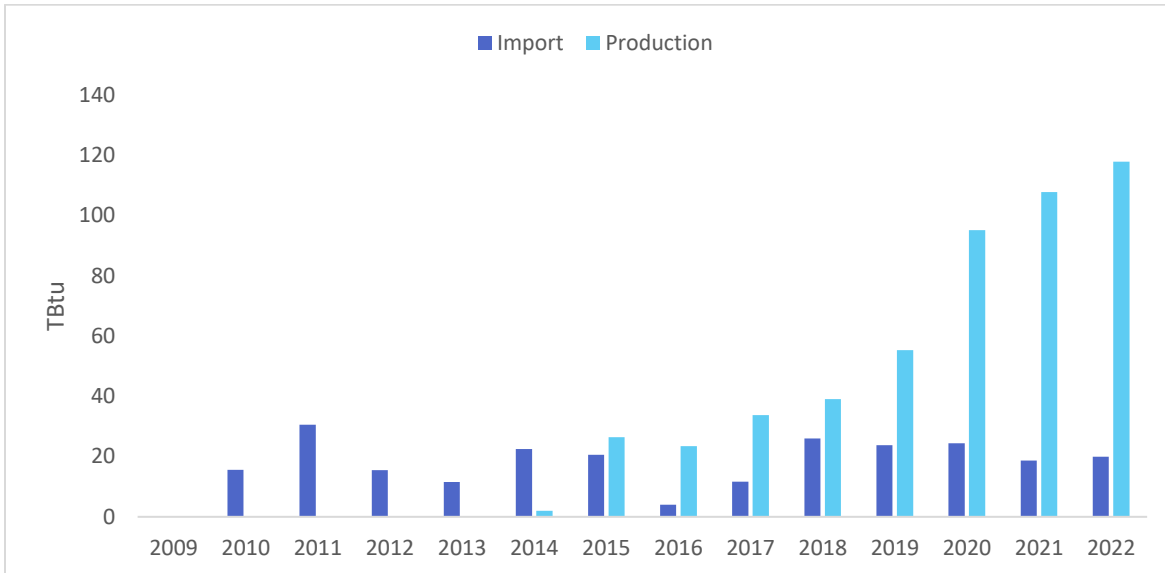
NB: All raw natural gas produced before November 2014 was used on the FPSO. It was injected, flared or used as fuel on the FPSO. Gas exported is the quantity transported through pipelines from the FPSO to the Gas processing plant.

### Share in Annual Natural Gas Utilization



## NATURAL GAS SUPPLY

### Natural Gas Supply, 2009 - 2022



NB: Production includes natural gas production from GNGC and non-associated gas. Import is from Nigeria through the West Africa Gas pipelines.

### Natural Gas Supply by Source

|                   | Share (%) of total Supply |      |      |      |      |      |      |      |      |  |
|-------------------|---------------------------|------|------|------|------|------|------|------|------|--|
|                   | 2014                      | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |  |
| <b>Import</b>     | 91.7                      | 43.9 | 14.6 | 25.8 | 40.0 | 30.0 | 20.4 | 14.8 | 14.5 |  |
| <b>Production</b> | 8.3                       | 56.1 | 85.4 | 74.2 | 60.0 | 70.0 | 79.6 | 85.2 | 85.5 |  |

The total gas supplied to the country's consuming facilities was 138 tBtu in 2022. Around 19.9 tBtu (14.5%) of this volume was imported from Nigeria via the West African Gas Pipeline (WAGP), representing a slight increase of 6.5% over the import volume in 2021. The remainder (85.5%) was supplied from indigenous sources. Gas supply from indigenous sources (Atuabo and non-associated gas) witnessed its greatest boost in 2022, with a total of 117.9 tBtu. The bulk of imported and indigenous gas is utilised by mainly the electricity generation system.

## INSTALLED ELECTRICITY GENERATION CAPACITY

Installed Generation Capacities as at end of December 2022 (MW)

| Plant                                 | Installed Capacity | Dependable Capacity |
|---------------------------------------|--------------------|---------------------|
| <b>Hydro Power Plants</b>             |                    |                     |
| Akosombo                              | 1,020              | 900                 |
| Kpong                                 | 160                | 140                 |
| Bui                                   | 404                | 330                 |
| Tsatsadu                              | 0.045              | 0.045               |
| <b>Sub-Total</b>                      | <b>1,584</b>       | <b>1,370</b>        |
| <b>Thermal Power Plants</b>           |                    |                     |
| Takoradi Power Company (TAPCO)        | 330                | 315                 |
| Takoradi International Company (TICO) | 340                | 330                 |
| Tema Thermal 1 Power Plant (TT1PP)    | 110                | 100                 |
| Tema Thermal 2 Power Plant (TT2PP)    | 80                 | 70                  |
| Cenit Energy Ltd                      | 110                | 100                 |
| Kpone Thermal Power Plant             | 220                | 200                 |
| Ameri Plant                           | 250                | 230                 |
| Sunon Asogli Power (Ghana) Ltd        | 560                | 530                 |
| Karpowership                          | 470                | 450                 |
| Amandi                                | 210                | 201                 |
| AKSA                                  | 370                | 330                 |
| Cenpower                              | 360                | 340                 |
| Early Power / Bridge <sup>1</sup>     | 191                | 144                 |
| Genser <sup>2</sup>                   | 157                | 133                 |
| <b>Sub-Total</b>                      | <b>3,758</b>       | <b>3,473</b>        |
| <b>Other Renewables</b>               |                    |                     |
| <b>On-grid</b>                        |                    |                     |
| VRA Solar (Navrongo) <sup>2</sup>     | 2.5                | -                   |
| VRA Solar (Lawra) <sup>2</sup>        | 6.5                | -                   |
| VRA Solar (Kaleo) <sup>2</sup>        | 13                 | -                   |
| BXC Solar <sup>2</sup>                | 20                 | -                   |
| Meinergy <sup>2</sup>                 | 20                 | -                   |
| Bui Solar <sup>2</sup>                | 50                 | -                   |
| Safisana Biogas <sup>2</sup>          | 0.1                | -                   |
| <b>Sub-Total</b>                      | <b>112</b>         | <b>-</b>            |
| <b>Total</b>                          | <b>5,454</b>       | <b>4,843</b>        |

<sup>1</sup>Currently undergoing testing and preparations before its commercial operation date

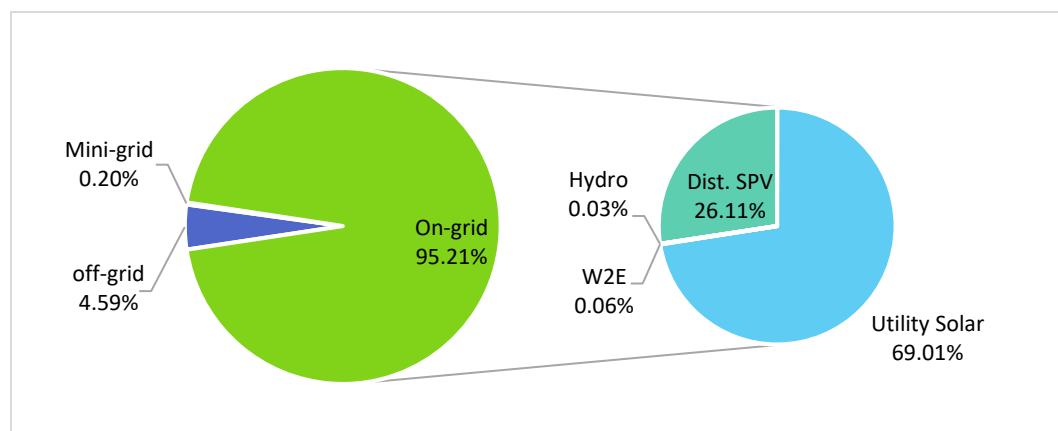
<sup>2</sup>Connected at the sub-transmission level (embedded generation)



## Renewable Energy Installed Generation Capacity (KW)

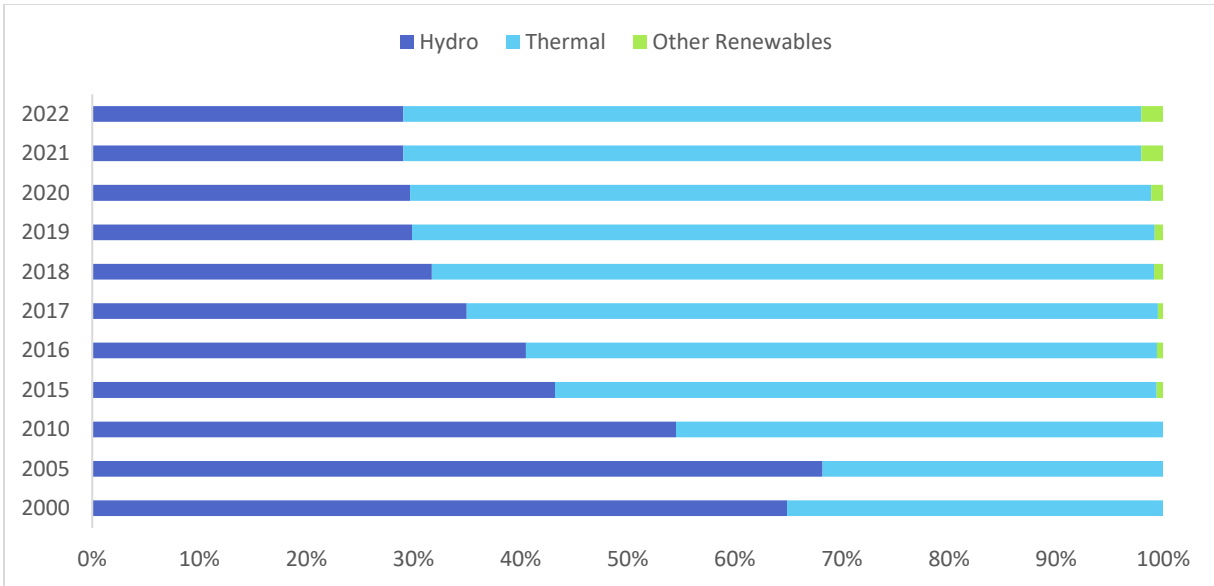
| Year         | Off-grid     |           | On-grid       |                |            |           |          | Mini-Grid  |           | Installed      |
|--------------|--------------|-----------|---------------|----------------|------------|-----------|----------|------------|-----------|----------------|
|              | Solar        | Wind      | Dist. SPV     | Utility Solar  | W2E        | Hydro     | Wind     | Solar      | Wind      |                |
| 2013         | -            | -         | 495           | 2,500          | -          | -         | -        | -          | -         | 2,995          |
| 2014         | 1,350        | -         | 443           | -              | -          | -         | -        | -          | -         | 1,793          |
| 2015         | 4,003        | 20        | 700           | 20,000         | 100        | -         | -        | 256        | 11        | 25,090         |
| 2016         | 1,238        | -         | 2,626         | -              | -          | -         | -        | -          | -         | 3,865          |
| 2017         | 678          | -         | 4,266         | -              | -          | -         | -        | 58         | -         | 5,003          |
| 2018         | 155          | -         | 9,441         | 20,000         | -          | -         | -        | -          | -         | 29,596         |
| 2019         |              |           | 9,924         |                | -          | 45        | -        | -          | -         | 9,969          |
| 2020*        |              |           | 7,520         | 6,540          |            |           |          |            |           | 14,060         |
| 2021*        |              |           | 3,975         | 63,000         |            |           |          |            |           | 66,975         |
| 2022*        |              |           | 3,001         |                |            |           |          |            |           | 3,001          |
| <b>Total</b> | <b>7,424</b> | <b>20</b> | <b>42,390</b> | <b>112,040</b> | <b>100</b> | <b>45</b> | <b>-</b> | <b>314</b> | <b>11</b> | <b>162,345</b> |

Note: This excludes large hydro (Akosombo, Kpong and Bui); \*Provisional



The total installed renewable electricity generation capacity has been increasing significantly at an average annual growth rate of 55.8% from 2,995kW in 2013 to 162,345 kW in 2022. About 95% of the total installed capacity is grid-connected, while the rest comprises off-grid and mini-grid systems. Solar constitutes the majority of on-grid systems, with the rest being hydro or waste-to-energy sources.

## Installed Electricity Generation Capacity



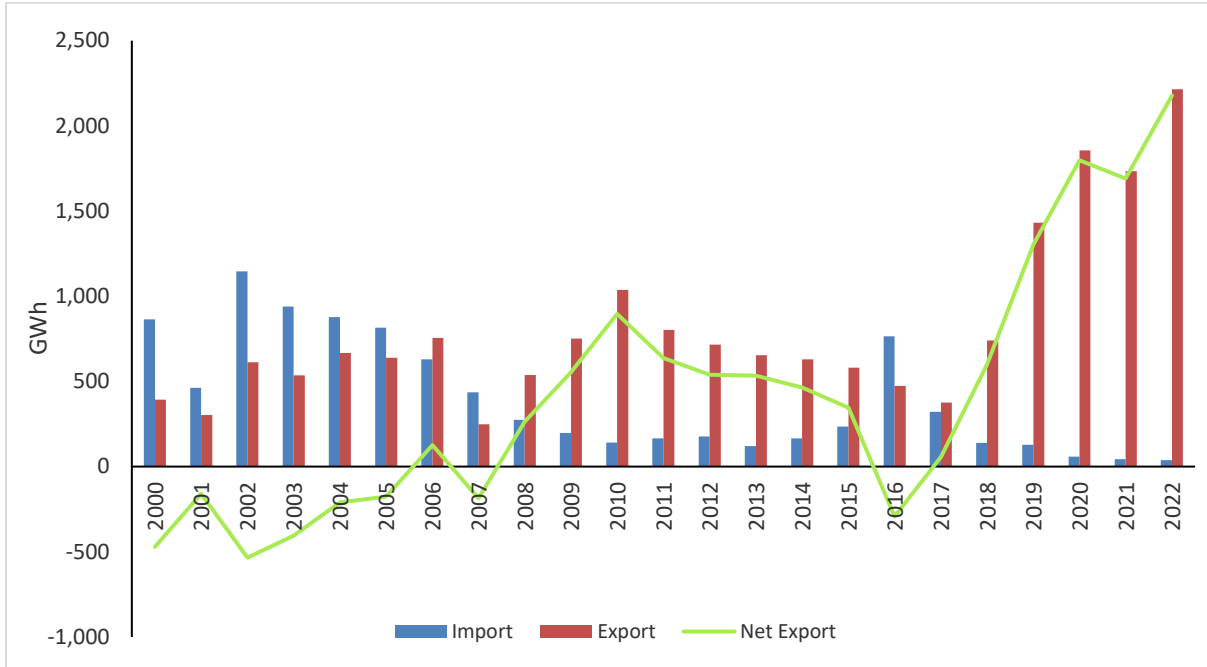
## Share of Installed Electricity Generation Capacity

| Generation Source | Shares (%) |            |            |            |            |            |            |
|-------------------|------------|------------|------------|------------|------------|------------|------------|
|                   | 2000       | 2005       | 2010       | 2015       | 2020       | 2021       | 2022       |
| Hydro             | 64.9       | 68.2       | 54.5       | 43.2       | 29.7       | 29.1       | 29.0       |
| Thermal           | 35.1       | 31.8       | 45.5       | 56.2       | 69.2       | 68.9       | 68.9       |
| Other Renewables  | 0.0        | 0.0        | 0.0        | 0.6        | 1.1        | 2.1        | 2.1        |
| <b>Total</b>      | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> |

Total installed grid electricity generation capacity, excluding off-grid and mini-grid renewable facilities, increased from 2,165 MW in 2010 to 5,454 MW in 2022, representing an annual average growth of 8%. The long-term dependable capacity increased at an average annual growth rate of approximately 7.9% from 1,940 MW in 2010 to 4,843 MW in 2022.

## ELECTRICITY IMPORT AND EXPORT

### Electricity Import and Export, 2000 - 2022



NB: negative net export means net import

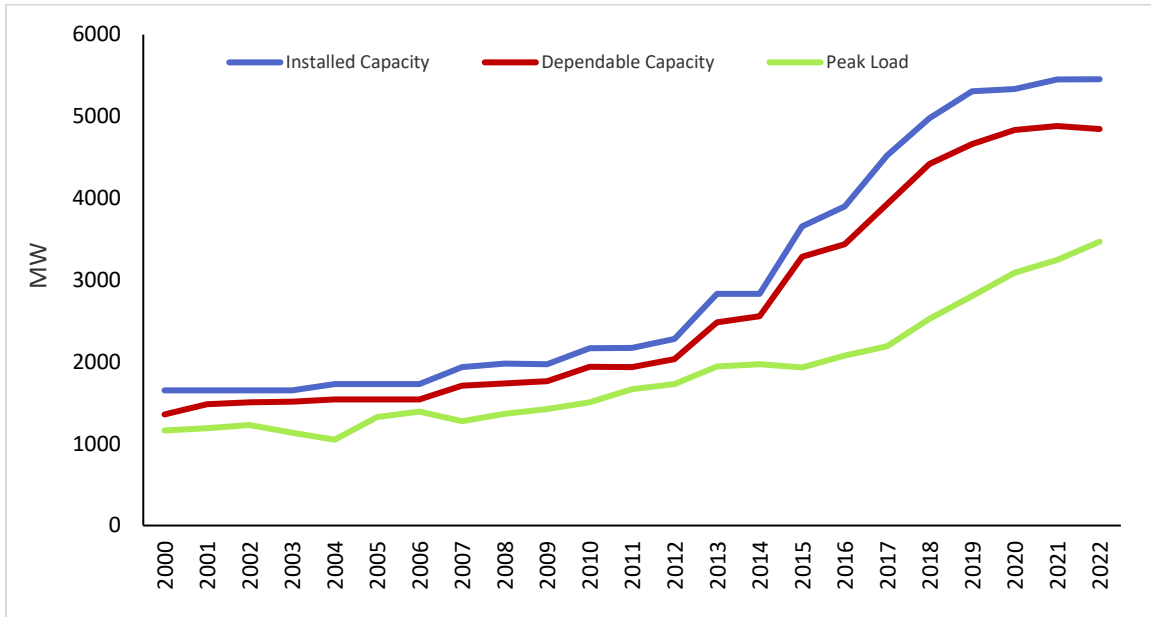
### Electricity Import and Export (GWh)

|            | 2000 | 2005 | 2010    | 2015  | 2020    | 2021    | 2022    |
|------------|------|------|---------|-------|---------|---------|---------|
| Import     | 864  | 815  | 140.7   | 235.5 | 58.3    | 43.7    | 37.4    |
| Export     | 392  | 639  | 1,036.3 | 581.4 | 1,855.1 | 1,734.0 | 2,214.8 |
| Net Export | -472 | -176 | 895.6   | 345.8 | 1,796.8 | 1,690.3 | 2,177.5 |

The electricity exported in 2022 was 2,214.8 GWh representing 27.7% increase over that of 2021. Conversely, electricity imports decreased from 43.7 GWh in 2021 to 37.4 GWh in 2022, representing a decline of 14.4%.

## GENERATION CAPACITY AND PEAK LOAD

### Installed Capacity, Dependable Capacity and Peak Load, 2000 - 2022



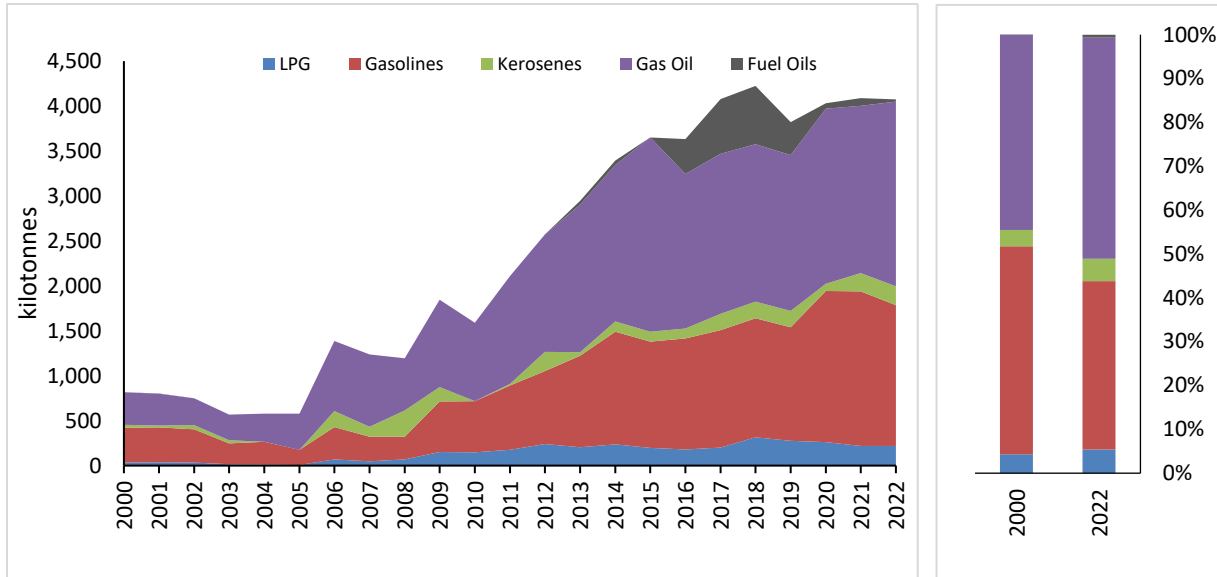
### Generation Capacity and Peak Load (MW)

|                     | 2000  | 2005  | 2010  | 2015  | 2020  | 2021  | 2022  |
|---------------------|-------|-------|-------|-------|-------|-------|-------|
| Installed Capacity  | 1,652 | 1,730 | 2,165 | 3,656 | 5,336 | 5,451 | 5,454 |
| Dependable Capacity | 1,358 | 1,540 | 1,940 | 3,359 | 4,835 | 4,882 | 4,846 |
| Peak Load           | 1,161 | 1,325 | 1,506 | 1,933 | 3,090 | 3,246 | 3,469 |

System peak load (Ghana Load at Peak + VALCO load + export load) increased from 1,161 MW in 2000 to 3,469 MW in 2022, representing an average annual growth rate of 5.1%. The system peak load witnessed an increase of 6.9% in 2022 over 2021. Similarly, the total dependable capacity increased from 1,358 MW in 2000 to 4,846 MW in 2022 at an average annual growth rate of 6%.

## PETROLEUM PRODUCT IMPORT

### Trend in Petroleum Product Import, 2000 - 2022



Kerosenes = ATK + DPK + Kerosene

Fuel Oils = RFO + HFO

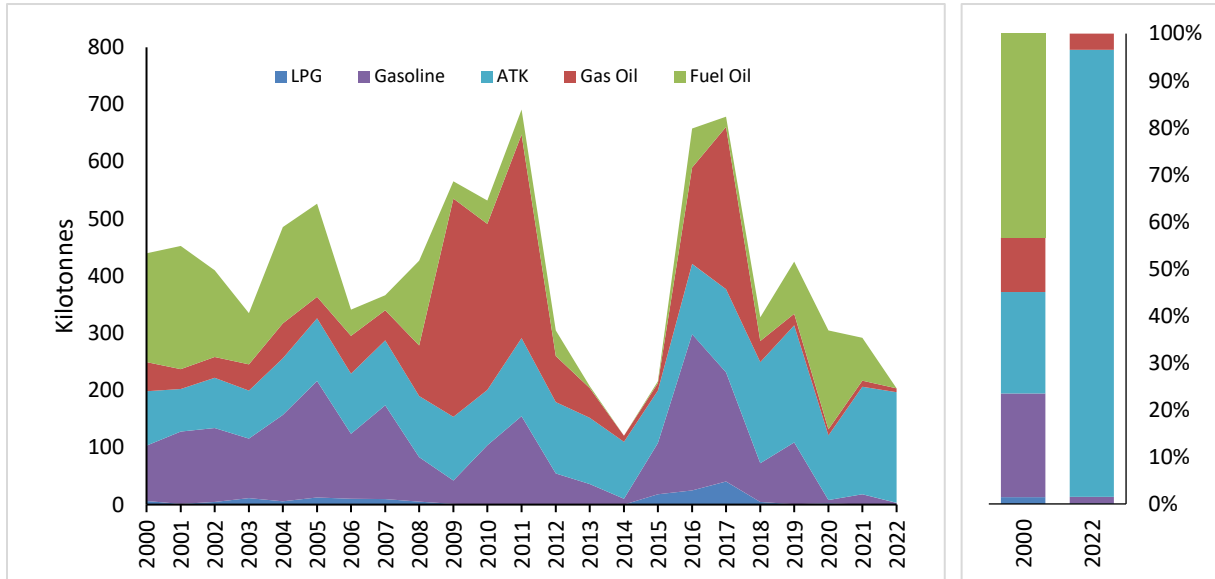
### Petroleum Product Import (kilotonnes)

|              | 2000       | 2005       | 2010         | 2015         | 2020         | 2021         | 2022         |
|--------------|------------|------------|--------------|--------------|--------------|--------------|--------------|
| LPG          | 35         | 7          | 148          | 198          | 262          | 221          | 221          |
| Gasolines    | 387        | 167        | 570          | 1,182        | 1,682        | 1,717        | 1,564        |
| Kerosenes    | 30         | -          | -            | 109          | 80           | 203          | 209          |
| Gas Oil      | 363        | 404        | 872          | 2,161        | 1,947        | 1,864        | 2,055        |
| Fuel Oils    | -          | -          | -            | -            | 63           | 85           | 26           |
| <b>Total</b> | <b>816</b> | <b>578</b> | <b>1,590</b> | <b>3,650</b> | <b>4,033</b> | <b>4,090</b> | <b>4,075</b> |

Importation of gasoline and gasoil increased at an average annual growth rate of 6.6% and 8.2%, respectively, from 2000 to 2022. ATK recorded a marginal increase of about 3% in 2022 from the 2021 import volume. However, importation of fuel oils decreased drastically by about 70% in 2022 from the preceding year's volume due to the absence of HFO imports in 2022.

## PETROLEUM PRODUCT EXPORT

### Petroleum Product Export, 2000 - 2022



### Petroleum Product Export (kilotonnes)

|              | 2000       | 2005       | 2010       | 2015       | 2020       | 2021       | 2022       |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| LPG          | 6          | 13         | -          | 18         | 3          | 0.04       | 0.35       |
| Gasolines    | 97         | 204        | 104        | 90         | 5          | 18         | 3          |
| ATK          | 95         | 110        | 97         | 92         | 113        | 188        | 194        |
| Gas Oil      | 51         | 38         | 291        | 13         | 10         | 10         | 7          |
| Fuel Oil     | 191        | 163        | 41         | 3          | 173        | 75         | -          |
| <b>Total</b> | <b>440</b> | <b>526</b> | <b>532</b> | <b>215</b> | <b>305</b> | <b>292</b> | <b>204</b> |

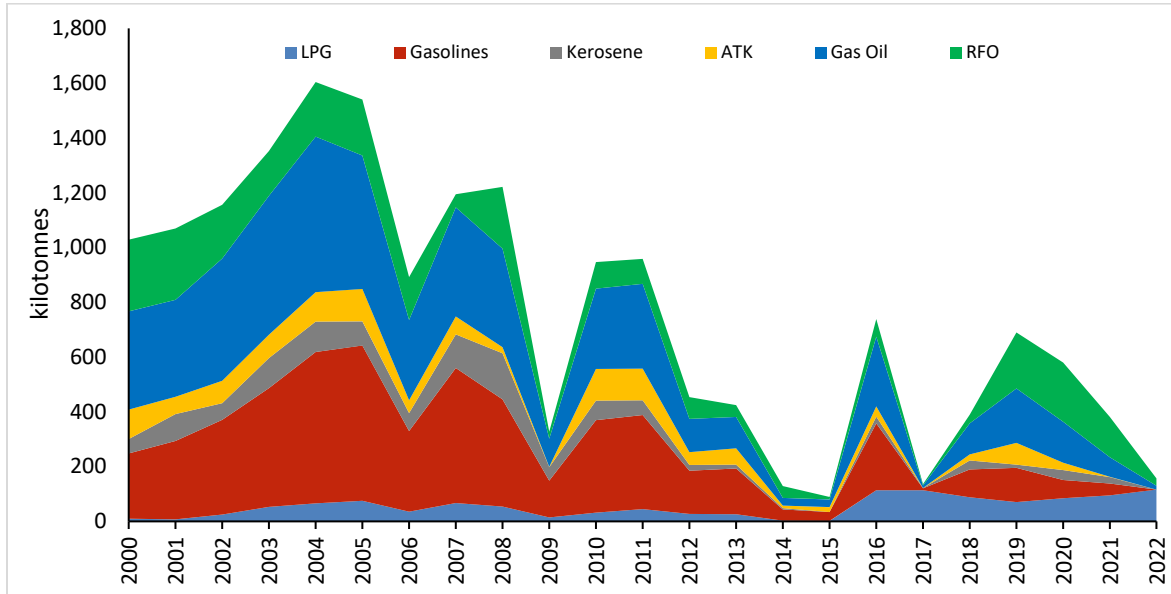
LPG export decreased at an average annual rate of 12.3%, from 6 kt in 2000 to 0.35 kt in 2022. ATK export (including volumes transferred to aircrafts engaged in international aviation bunkering) increased from 95 kt in 2000 to 194 kt in 2022 at an annual growth rate of 3.3%.

# **TRANSFORMATION**



## REFINERY PRODUCTION

**Refinery Production by Product (2000-2022)**



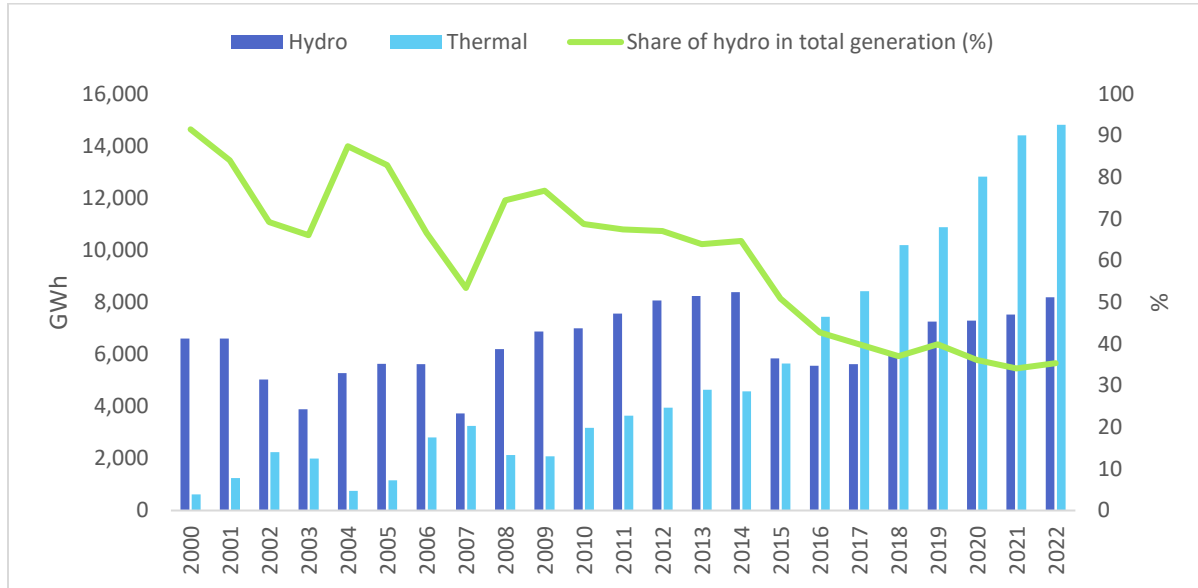
**Refinery Production by Product (kilotonnes)**

|              | 2000           | 2005           | 2010         | 2015        | 2020         | 2021         | 2022         |
|--------------|----------------|----------------|--------------|-------------|--------------|--------------|--------------|
| LPG          | 9.7            | 75.3           | 31.6         | 2.0         | 84.9         | 94.9         | 116.5        |
| Gasolines    | 238.6          | 567.1          | 337.7        | 31.8        | 66.5         | 43.5         | 0.0          |
| Kerosene     | 51.8           | 87.7           | 71.0         | 0.2         | 35.5         | 23.6         | 0.0          |
| ATK          | 108.3          | 119.0          | 116.7        | 18.2        | 27.6         | 0.7          | 0.0          |
| Gas Oil      | 358.1          | 486.3          | 292.6        | 28.0        | 149.6        | 71.3         | 13.6         |
| RFO          | 261.9          | 205.4          | 96.8         | 8.9         | 216.1        | 147.4        | 26.8         |
| <b>Total</b> | <b>1,028.4</b> | <b>1,540.8</b> | <b>946.4</b> | <b>89.1</b> | <b>580.2</b> | <b>381.2</b> | <b>156.9</b> |

Petroleum product production underwent a significant drop, declining from 1,028 kt in 2000 to 157 kt in 2022 at an average annual rate of 8.2%. The country recorded its lowest level of production of petroleum products of 89kt in 2015.

## ELECTRICITY PRODUCTION

### Electricity Production, 2000 - 2022



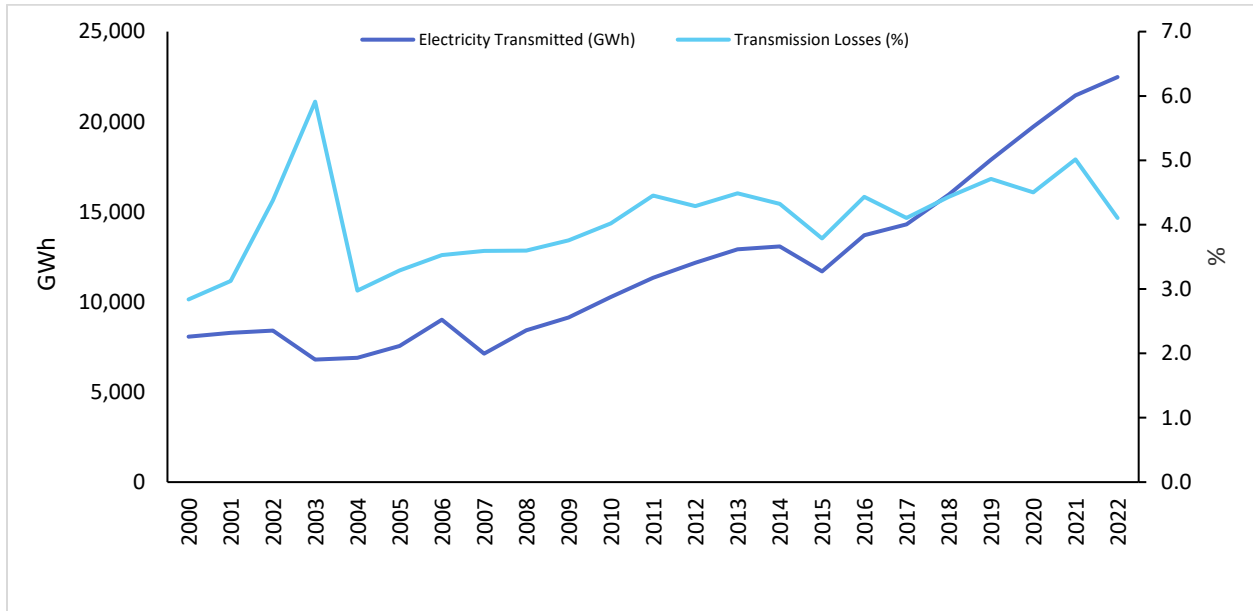
### Share (%) of Electricity Production

|              | 2000       | 2005       | 2010       | 2015       | 2020       | 2021       | 2022       |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| Hydro        | 91.5       | 82.9       | 68.8       | 50.9       | 36.2       | 34.1       | 35.4       |
| Thermal      | 8.5        | 17.1       | 31.2       | 49.1       | 63.6       | 65.3       | 63.9       |
| Renewables   | -          | -          | -          | 0.0        | 0.3        | 0.6        | 0.7        |
| <b>Total</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> | <b>100</b> |

Total electricity generation increased from 7,224 GWh in 2000 to 23,163 GWh in 2022 with an average annual increase of 5.4%. The share of hydro in the total electricity generation decreased from 91.5% in 2000 to 35.4% in 2022 whilst that of thermal increased from 8.5% in 2000 to 63.9% in 2022. Generation from renewable sources increased from 3 GWh in 2013 to 162 GWh by the end of 2022.

## ELECTRICITY TRANSMISSION

### Electricity Transmitted, 2000 - 2022



### Electricity Transmitted and Transmission Losses

|                               | 2000  | 2005  | 2010   | 2015   | 2020   | 2021   | 2022   |
|-------------------------------|-------|-------|--------|--------|--------|--------|--------|
| Electricity Transmitted (GWh) | 8,067 | 7,565 | 10,267 | 11,692 | 19,717 | 21,466 | 22,478 |
| Transmission Losses (GWh)     | 229   | 249   | 413    | 443    | 888    | 1,076  | 922    |
| Transmission Losses (%)       | 2.8   | 3.3   | 4.0    | 3.8    | 4.5    | 5.0    | 4.1    |

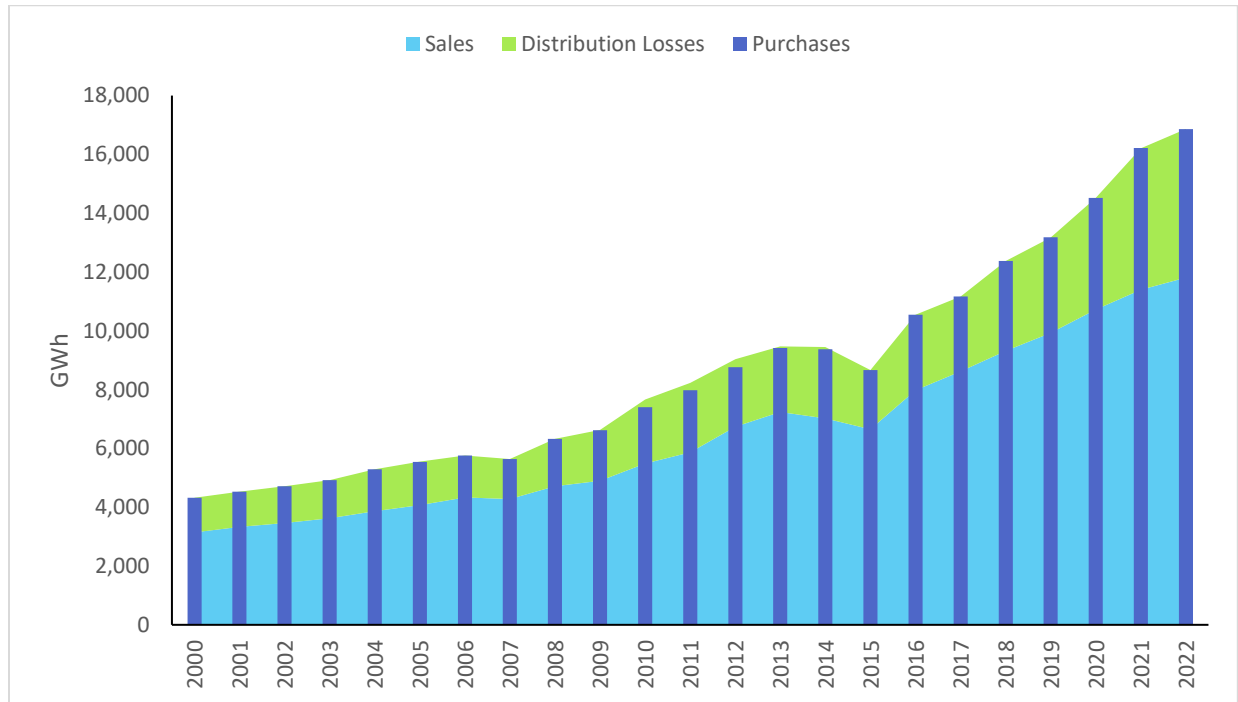
The total electricity transmitted in 2022 was 22,478 GWh, representing a 4.7% increase over that of 2021. This was made up of 8,191.8 GWh (36.4%) from hydro generation, 14,154 GWh (63%) from thermal generation<sup>1</sup>, 95.22 GWh (0.42%) from Solar (directly connected to the NITs) and 37.4 GWh (0.17%) import.

The total transmission losses recorded in 2022 was about 922 GWh which is 4.1% of the total energy transmitted in the 2022 (22,478 GWh).

<sup>1</sup> Excluding Genser (distributed generation)

## ELECTRICITY DISTRIBUTION

### Electricity Purchases and Sales by Distribution Utilities, 2000 - 2022



### Sales and Distribution Losses

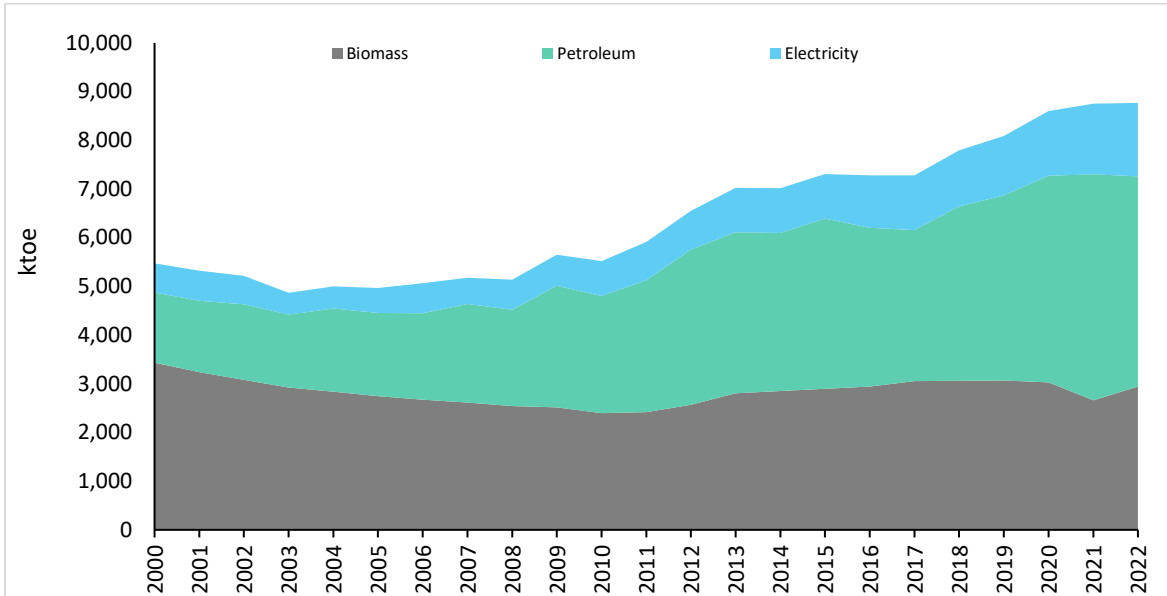
| Year | Purchases (GWh) | Sales (GWh) | Distribution Losses <sup>1</sup> |      |
|------|-----------------|-------------|----------------------------------|------|
|      |                 |             | GWh                              | %    |
| 2000 | 4,319           | 3,142       | 1,176                            | 27.2 |
| 2005 | 5,546           | 4,072       | 1,474                            | 26.6 |
| 2010 | 7,406           | 5,483       | 2,180                            | 29.4 |
| 2015 | 8,659           | 6,646       | 2,013                            | 23.3 |
| 2020 | 14,524          | 10,717      | 3,804                            | 26.2 |
| 2021 | 16,219          | 11,394      | 4,809                            | 29.7 |
| 2022 | 16,863          | 11,808      | 5,055                            | 30.0 |

<sup>1</sup>Distribution losses is made up of both technical and commercial losses

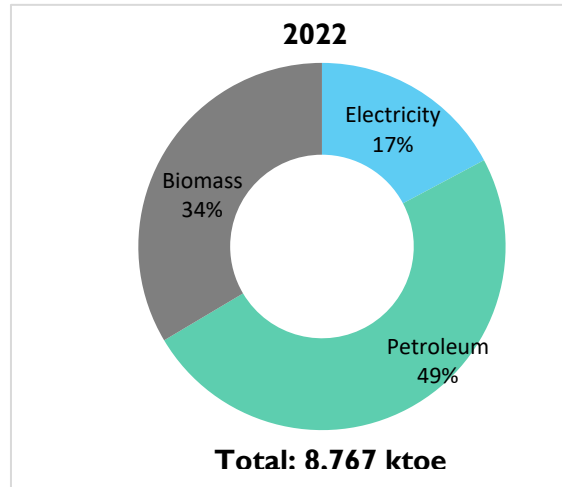
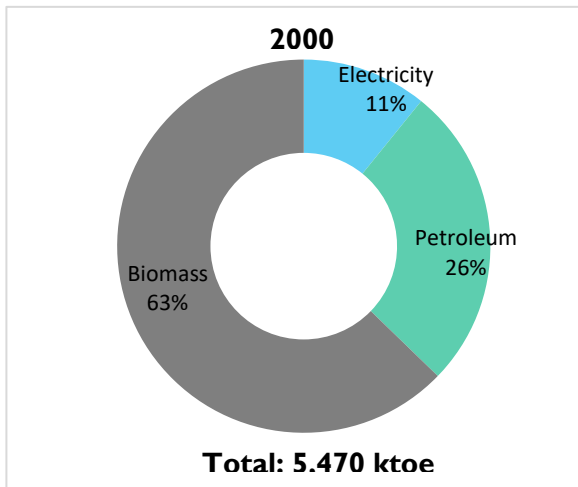
# **FINAL ENERGY CONSUMPTION**

## FINAL ENERGY CONSUMPTION

### Final Energy Consumption by fuel Type (2000-2022)

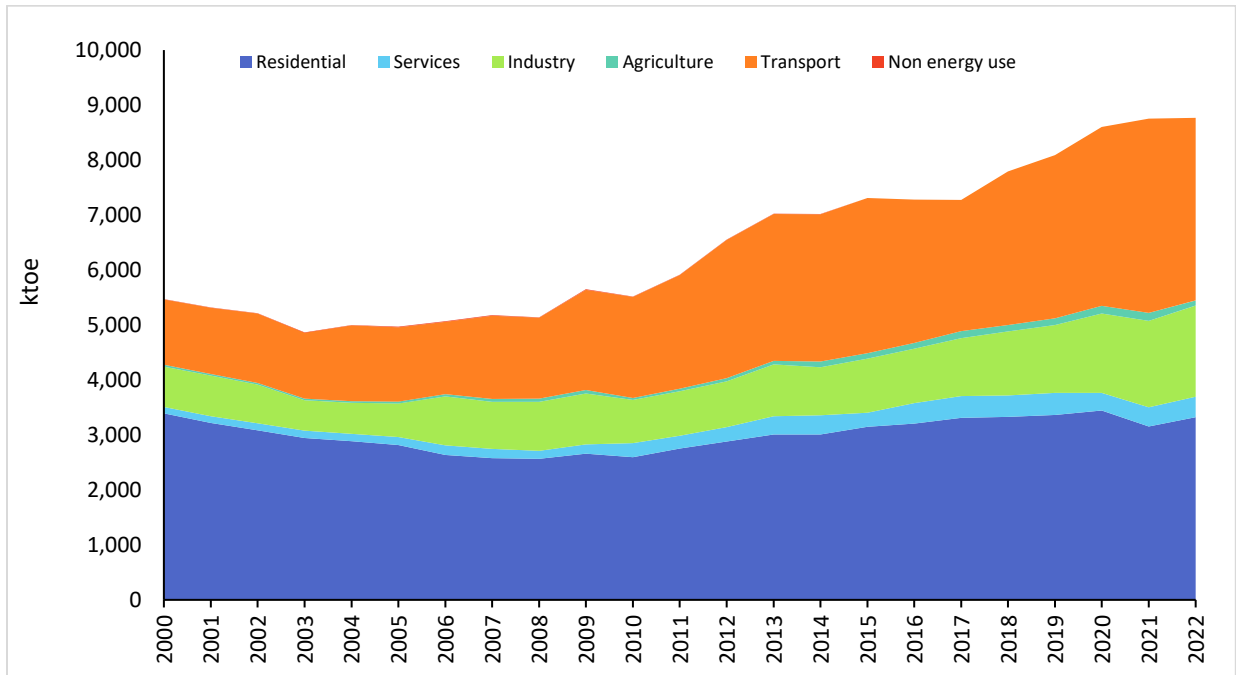


### 2000 and 2022 Share of Final Energy Consumption by Fuel Type

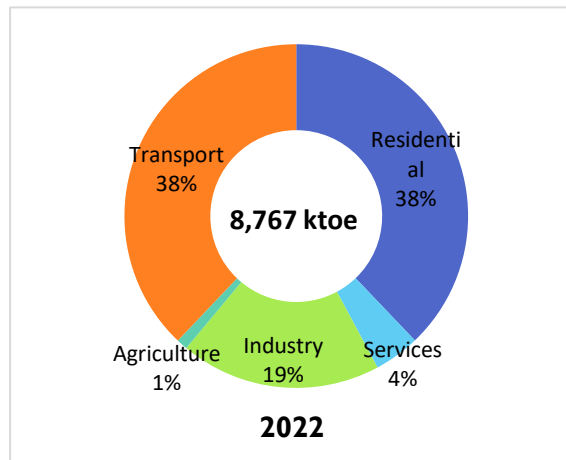
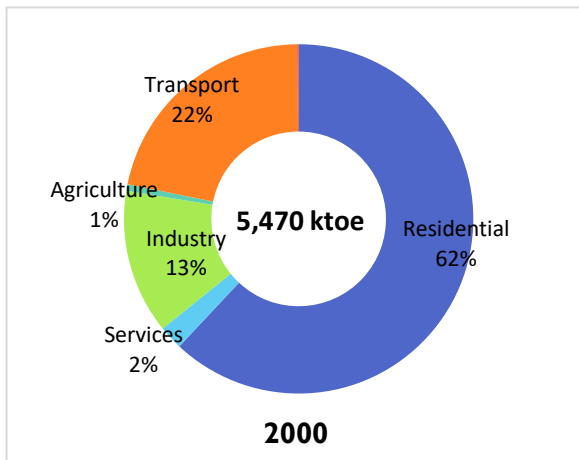


Final energy consumption increased at an annual average growth rate of 2.2%, from 5,470 ktoe in 2000 to 8,767 ktoe in 2022. Meanwhile, the share of biomass in total final energy consumption declined from 62.8% in 2000 to 33.5% in 2022.

## Final Energy Consumption by Sector (2000 to 2022)



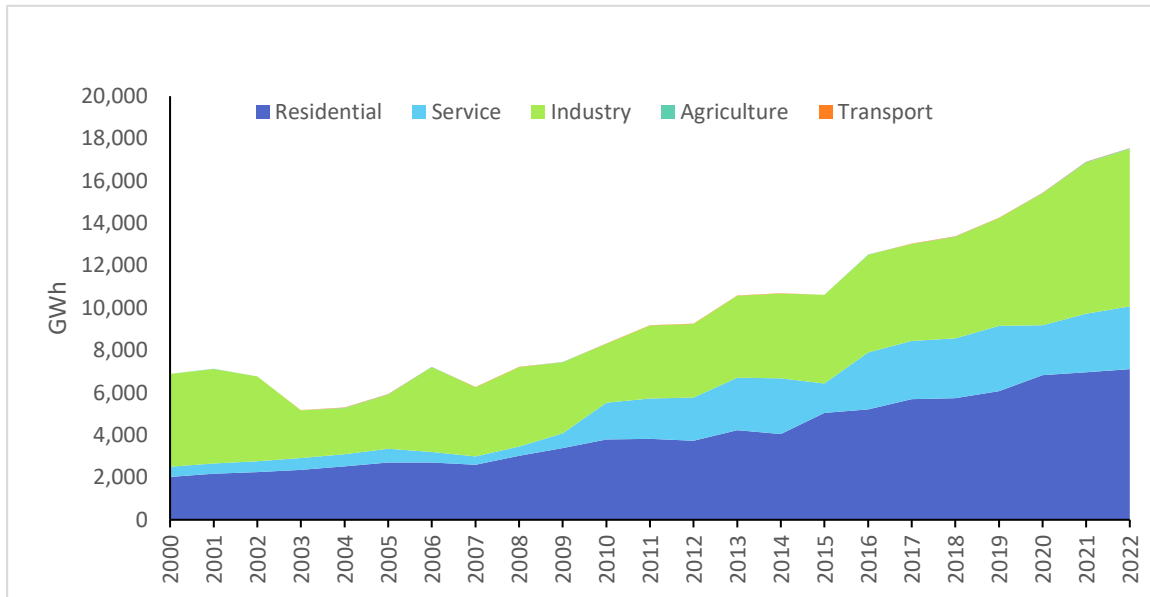
## 2000 and 2022 Share of Final Energy Consumption by Sector



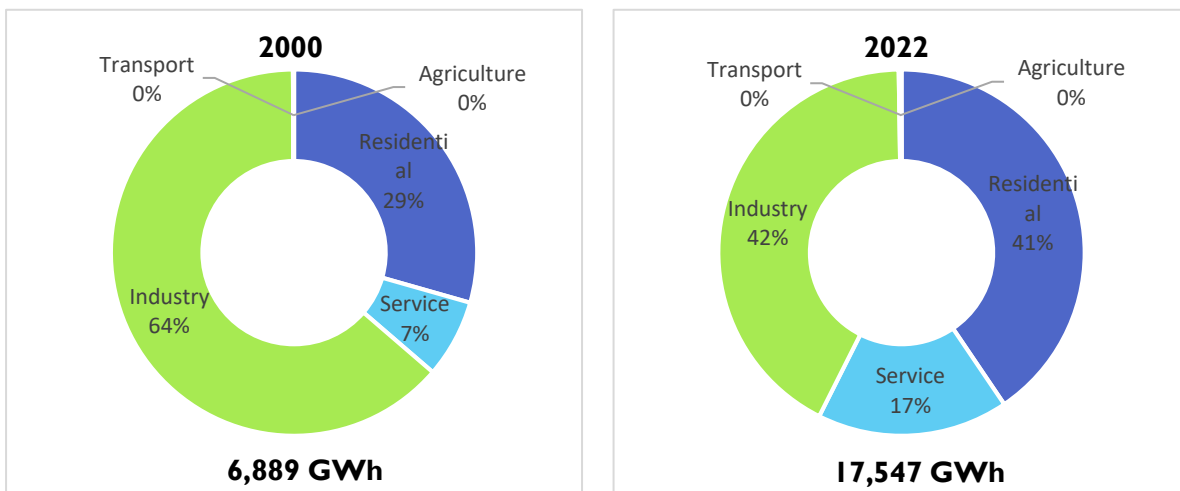
Final energy consumed by the residential sector in 2000 was 3,390 ktoe, accounting for 62.0% of the total final energy. However, by 2022, residential consumption slightly decreased to 3,320 ktoe, making up 37.9% of total final energy consumed across sectors. Final energy consumption by the transport sector rose from 1,186 ktoe (21.7% of total) in 2000 to 3,322 ktoe (37.9% of total) in 2022.



## Electricity Consumption by Sector (2000 to 2022)

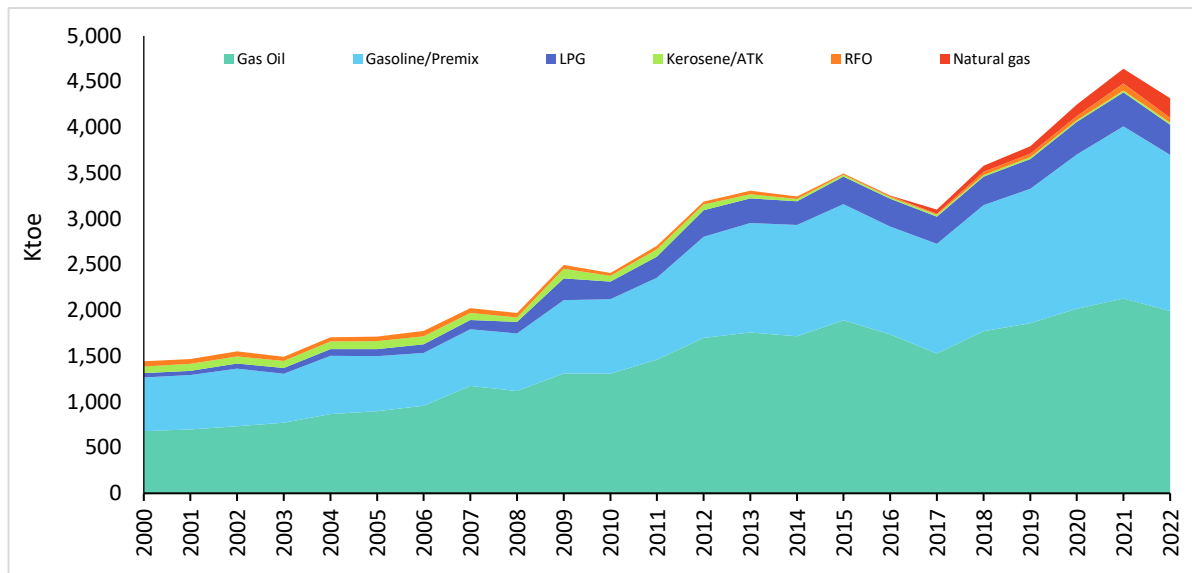


## 2000 and 2022 Share of Electricity Consumption by Sector

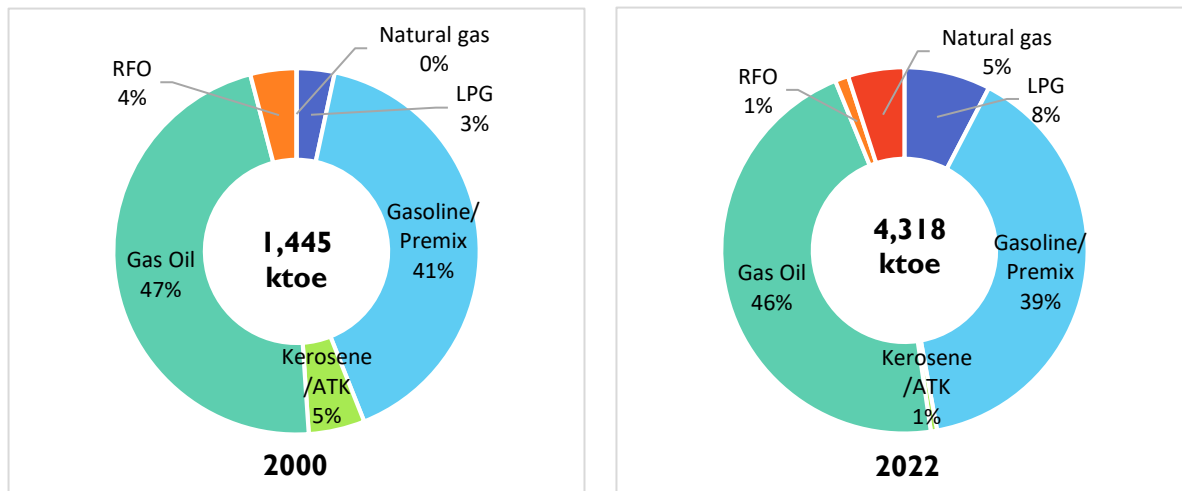


In 2000, the industrial and residential sectors consumed 4,380 GWh and 2,026 GWh of electricity, making up 64% and 29% of total electricity consumption, respectively. However, by 2022, the residential sector's share grew to 41% amounting to 7,111 GWh, while the industrial sector's share decreased to 42%, amounting to 7,428 GWh.

## Petroleum Product Consumption by fuel type (2000 to 2022)

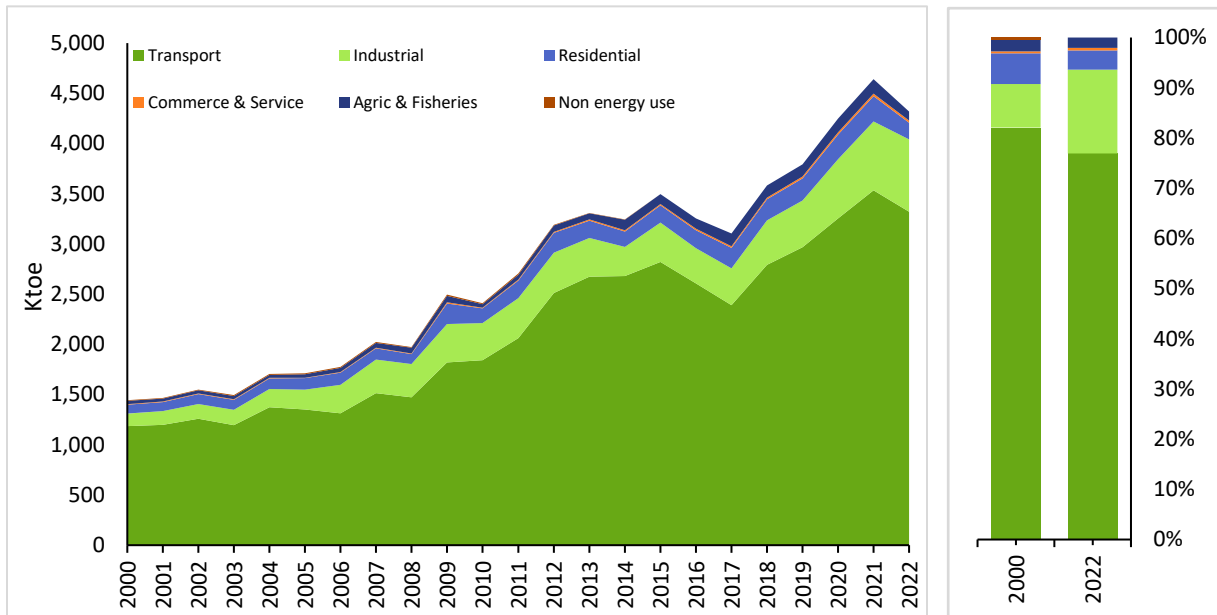


## 2000 and 2022 Share of Petroleum Products Consumption



Total petroleum products consumed increased at an annual average growth rate of 5.1% from 1,445 ktoe in 2000 to 4,318 ktoe in 2022. The share of gas oil in final petroleum product consumption average about 51.3% from 2000 to 2022 whilst LPG share of final petroleum product consumed increased from 3.4% in 2000 to 7.6% in 2022.


## Petroleum Product Consumption by Sector (2000 to 2022)



## Petroleum Product Consumption by Sector (Ktoe)

|                | 2000         | 2005         | 2010         | 2015         | 2020         | 2021         | 2022         |
|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Residential    | 88           | 112          | 144          | 172          | 243          | 252          | 165          |
| Industry       | 125          | 199          | 372          | 392          | 593          | 686          | 721          |
| Service        | 5            | 6            | 8            | 13           | 23           | 25           | 21           |
| Agriculture    | 33           | 34           | 35           | 100          | 137          | 144          | 89           |
| Transport      | 1,186        | 1,351        | 1,842        | 2,819        | 3,252        | 3,534        | 3,322        |
| Non-Energy Use | 7            | 10           | 7            | 0            | 0            | 0            | 0            |
| <b>Total</b>   | <b>1,445</b> | <b>1,712</b> | <b>2,408</b> | <b>3,497</b> | <b>4,248</b> | <b>4,641</b> | <b>4,318</b> |

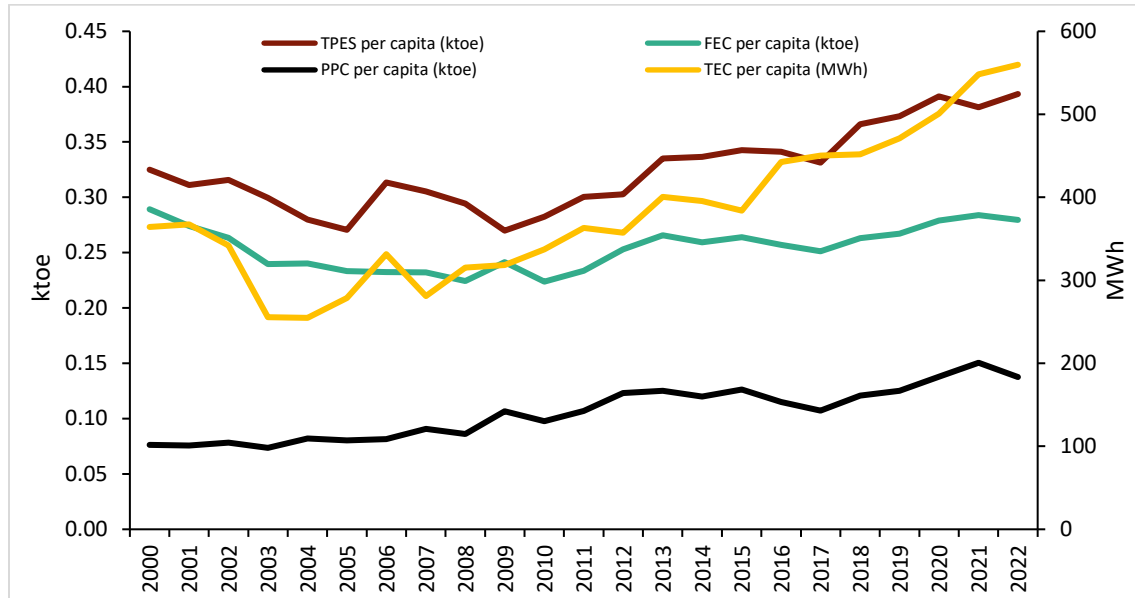
The petroleum product consumption by the transport sector, which was 1,186 ktoe (82.1% of total) in 2000, increased threefold to 3,322 ktoe (76.9% of total) by 2022. Meanwhile, the industrial sector's share of total petroleum product consumption increased from 8.7% in 2000 to 16.7% in 2022. The residential sector, which mainly utilizes LPG, saw an increase in petroleum product consumption from 88 ktoe (6.1% of total) in 2000 to 165 ktoe (3.8% of total) in 2022.



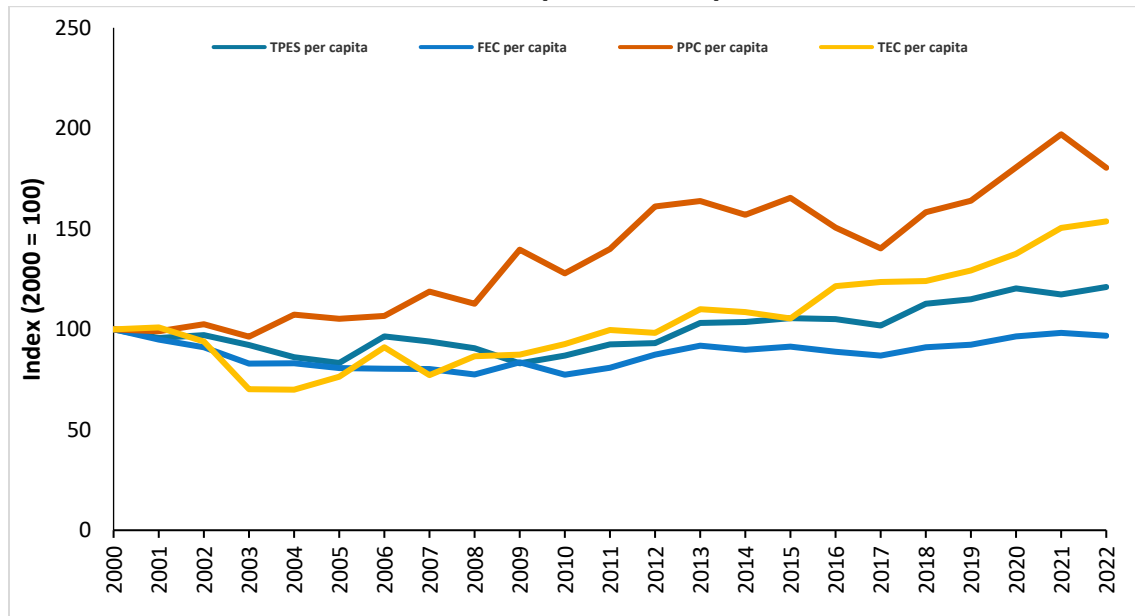
# **ENERGY INDICATORS**

## ENERGY SUPPLY AND CONSUMPTION PER CAPITA

### Energy Supply and Consumption per capita, 2000 - 2022

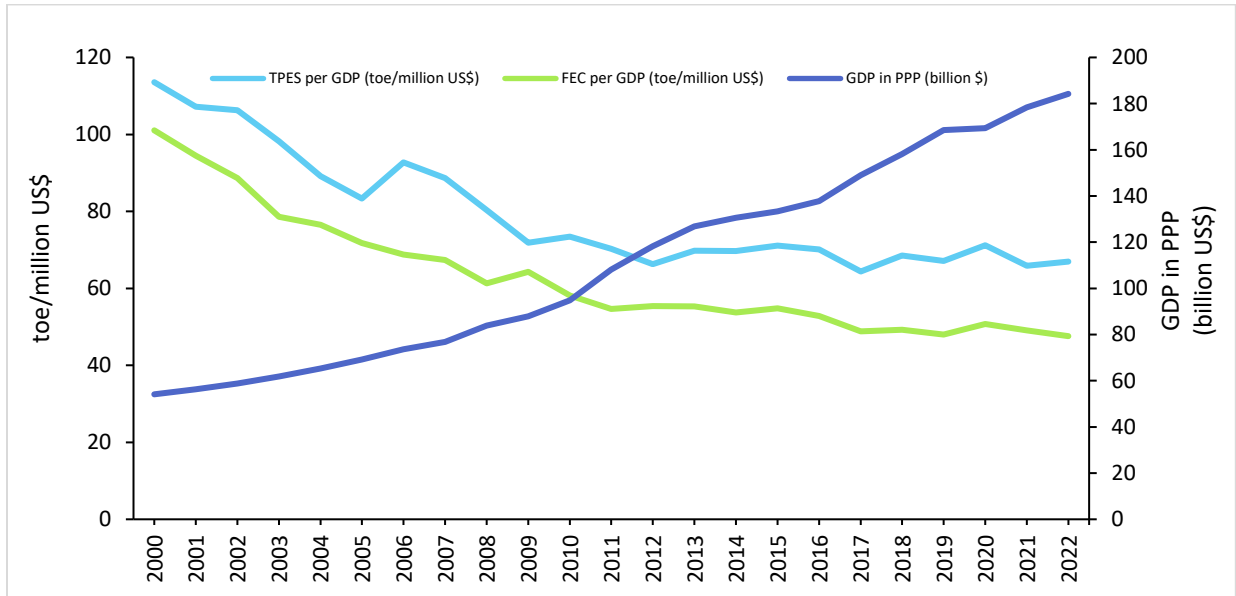


### Energy Supply and Consumption per capita Index (2000=100)

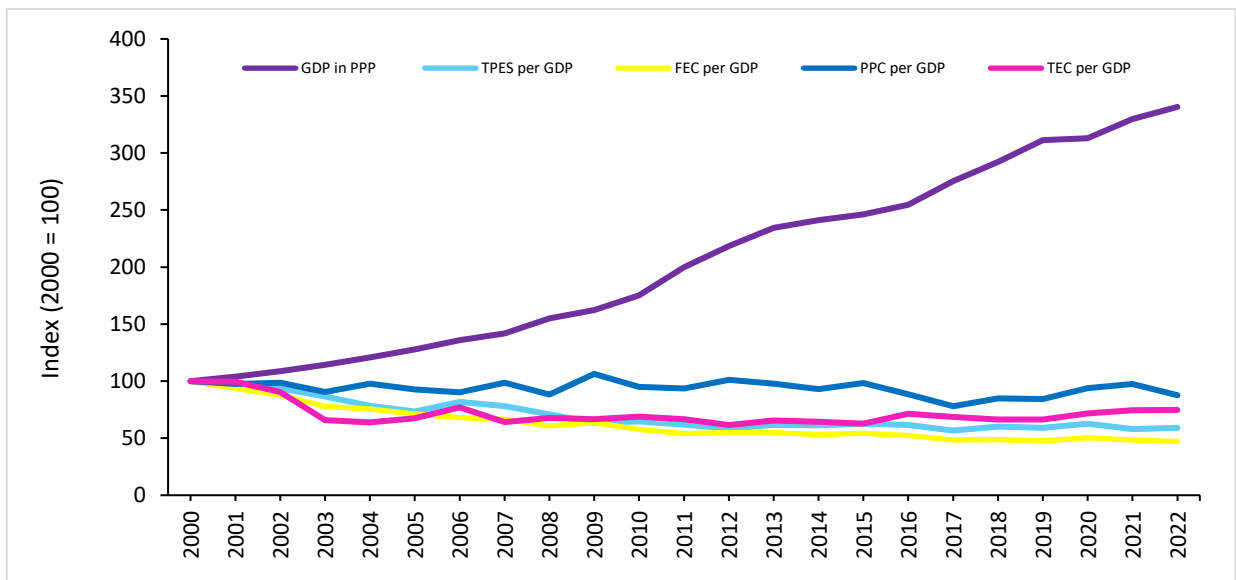


## ENERGY SUPPLY AND CONSUMPTION PER GDP

### Energy Supply and Consumption per GDP, 2000 - 2022



### Energy Supply and Consumption per GDP, Index (2000 = 100)



**NB: TPES = Total Primary Energy Supply;**  
**PPC = Petroleum Product Consumption;**  
**GDP in PPP = Gross Domestic Product in Purchasing Power parity**

**FEC = Final Energy Consumption**  
**TEC = Total Electricity Consumption**



# **ENERGY BALANCE**



## 2022 Energy Balance, ktoe

| Supply and Consumption  | Crude Oil  | Natural Gas  | Petroleum Products | Wood         | Charcoal     | Solar     | Hydro      | Electricity  | Total         |
|-------------------------|------------|--------------|--------------------|--------------|--------------|-----------|------------|--------------|---------------|
| Production              | 7,325      | 2,970        | -                  | 3,993        | -            | 14        | 704        | -            | 15,007        |
| Imports                 | 32         | 502          | 4,217              | -            | -            | -         | -          | 3.2          | 4,754         |
| Exports                 | -7,269     | -            | -13                | -            | -0.5         | -         | -          | -190         | -7,473        |
| Intl. Marine Bunkers    | -          | -            | -2                 | -            | -            | -         | -          | -            | -2.4          |
| Intl. Aviation Bunkers  | -          | -            | -194               | -            | -            | -         | -          | -            | -194          |
| Stock changes           | 66.9       | -            | -9.7               | -            | -            | -         | -          | -            | 57.3          |
| <b>TES</b>              | <b>154</b> | <b>3,472</b> | <b>3,998</b>       | <b>3,993</b> | <b>-0.5</b>  | <b>14</b> | <b>704</b> | <b>-187</b>  | <b>12,148</b> |
| Transfers               | -123       | -            | 132                | -            | -            | -         | -          | -            | 8.6           |
| Statistical differences | 10         | 51           | -17                | -            | -            | -         | -          | -            | 24            |
| Electricity plants      | -          | -3,206       | -33                | -            | -            | -14       | -704       | 1,992        | -1,966        |
| Oil refineries          | -42        | -            | 40                 | -            | -            | -         | -          | -            | -1.6          |
| Other transformation    | -          | -            | -                  | -2,279       | 1,226        | -         | -          | -            | -1,053        |
| Energy industry own use | -          | -            | 50                 | -            | -            | -         | -          | 68           | 119           |
| Losses                  | -          | -            | -                  | -            | -            | -         | -          | 227          | 227           |
| <b>TFC</b>              | <b>-</b>   | <b>215</b>   | <b>4,103</b>       | <b>1,715</b> | <b>1,226</b> | <b>-</b>  | <b>-</b>   | <b>1,509</b> | <b>8,767</b>  |
| Residential             | -          | -            | 165                | 1,395        | 1,148        | -         | -          | 611          | 3,320         |
| Industry                | -          | 215          | 506                | 296          | 0            | -         | -          | 639          | 1,656         |
| Commerce & Service      | -          | -            | 21                 | 23           | 77           | -         | -          | 255          | 376           |
| Agriculture & Fisheries | -          | -            | 89                 | -            | -            | -         | -          | 2.8          | 92            |
| Transport               | -          | -            | 3,322              | -            | -            | -         | -          | 0.9          | 3,322         |
| Non-Energy Use          | -          | -            | -                  | -            | -            | -         | -          | -            | -             |

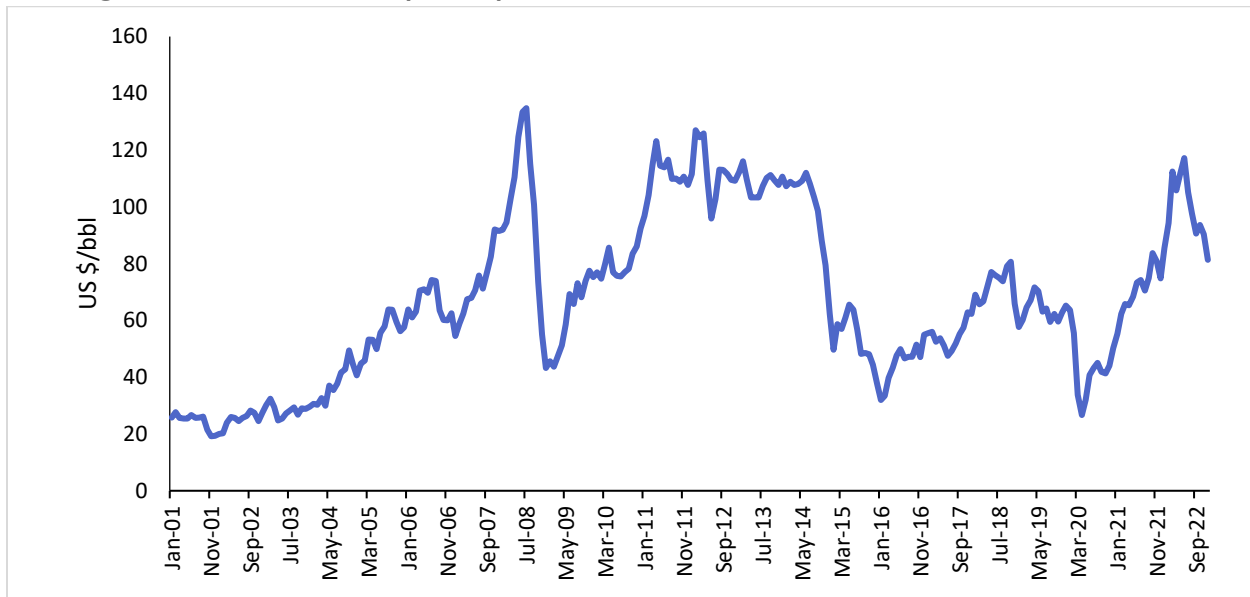
## 2021 Energy Balance, ktoe

| Supply and Consumption  | Crude Oil  | Natural Gas  | Petroleum Products | Wood         | Charcoal     | Solar     | Hydro      | Electricity  | Total         |
|-------------------------|------------|--------------|--------------------|--------------|--------------|-----------|------------|--------------|---------------|
| Production              | 7,759      | 2,717        | -                  | 3,562        | -            | 10.5      | 647        | -            | 14,695        |
| Imports                 | 85         | 471          | 4,234              | -            | 0.01         | -         | -          | 3.8          | 4,794         |
| Exports                 | -7,711     | -            | -96                | -            | -1.3         | -         | -          | -149         | -7,957        |
| Intl. Marine Bunkers    | -          | -            | -7.0               | -            | -            | -         | -          | -            | -7.0          |
| Intl. Aviation Bunkers  | -          | -            | -194               | -            | -            | -         | -          | -            | -194          |
| Stock changes           | 78         | -            | 203                | -            | -            | -         | -          | -            | 282           |
| <b>TES</b>              | <b>211</b> | <b>3,189</b> | <b>4,141</b>       | <b>3,562</b> | <b>-1.3</b>  | <b>11</b> | <b>647</b> | <b>-145</b>  | <b>11,613</b> |
| Transfers               | -98        | -            | 105                | -            | -            | -         | -          | -            | 6.9           |
| Statistical differences | -289       | 41           | -56                | -            | 0.01         | -         | -          | -            | -304          |
| Electricity plants      | -50        | -2,985       | -73                | -            | -            | -11       | -647       | 1,896        | -1,869        |
| Oil refineries          | -300       | -            | 288                | -            | -            | -         | -          | -            | -12.1         |
| Other transformation    | -          | -            | -                  | -1,952       | 1,051        | -         | -          | -            | -901          |
| Energy industry own use | 23         | -            | 40                 | -            | -            | -         | -          | 62           | 125           |
| Losses                  | 28         | -            | -                  | -            | -            | -         | -          | 236          | 264           |
| <b>TFC</b>              | <b>-</b>   | <b>163</b>   | <b>4,477</b>       | <b>1,610</b> | <b>1,050</b> | <b>-</b>  | <b>-</b>   | <b>1,453</b> | <b>8,754</b>  |
| Residential             | -          | -            | 252                | 1,315        | 985          | -         | -          | 598          | 3,151         |
| Industry                | -          | 163          | 522                | 272          | 0.2          | -         | -          | 613          | 1,571         |
| Commerce & Service      | -          | -            | 25                 | 23           | 64           | -         | -          | 238          | 351           |
| Agriculture & Fisheries | -          | -            | 144                | -            | -            | -         | -          | 2.2          | 147           |
| Transport               | -          | -            | 3,534              | -            | -            | -         | -          | 0.8          | 3,535         |
| Non-Energy Use          | -          | -            | -                  | -            | -            | -         | -          | -            | -             |

# **ENERGY PRICES**

## CRUDE OIL PRICES

**Average Crude Oil Prices (\$/bbls), Jan 2001 – Dec 2022**



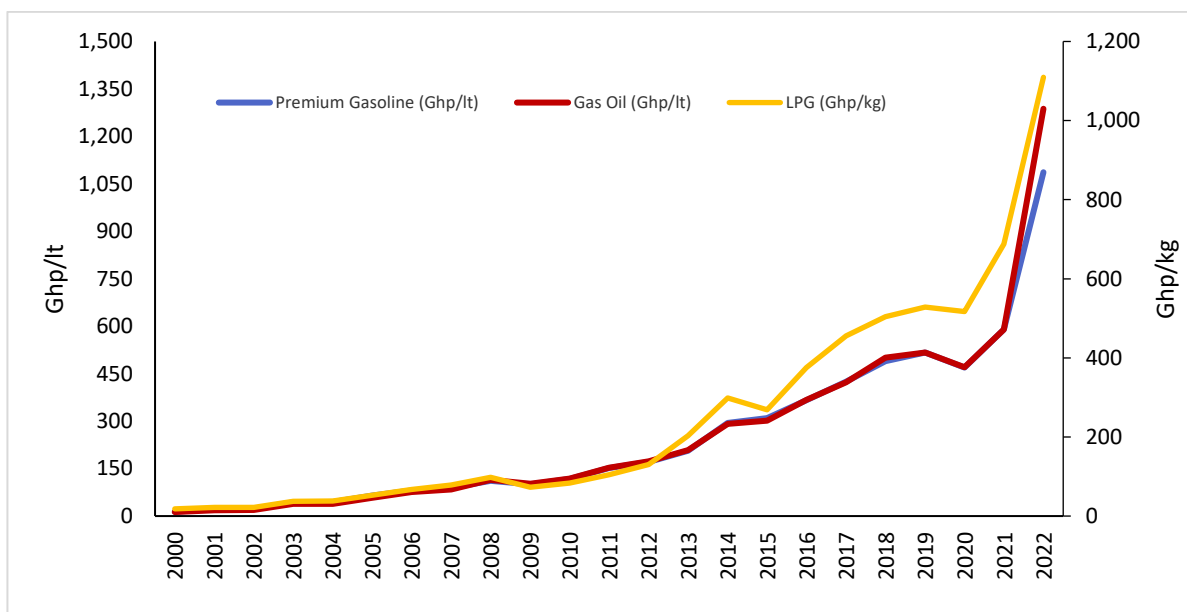
**Monthly Average Crude Oil Prices (\$/bbl)**

| Month | Jan  | Feb  | Mar   | Apr   | May   | Jun   | Jul   | Aug  | Sep  | Oct  | Nov  | Dec  |
|-------|------|------|-------|-------|-------|-------|-------|------|------|------|------|------|
| 2001  | 25.8 | 27.7 | 25.7  | 25.4  | 25.4  | 26.7  | 25.7  | 25.8 | 26.1 | 21.5 | 19.2 | 19.3 |
| 2005  | 44.9 | 45.9 | 53.3  | 53.2  | 49.9  | 55.6  | 57.9  | 63.8 | 63.7 | 59.4 | 56.2 | 57.6 |
| 2010  | 76.9 | 74.7 | 79.9  | 85.7  | 77    | 75.7  | 75.5  | 77.1 | 78.2 | 83.5 | 86.1 | 92.4 |
| 2015  | 49.7 | 58.7 | 57    | 60.9  | 65.6  | 63.8  | 56.8  | 48.2 | 48.6 | 48.1 | 44.4 | 37.7 |
| 2020  | 63.7 | 55.5 | 33.7  | 26.6  | 32.1  | 40.8  | 43.2  | 45   | 41.9 | 41.4 | 44   | 50.2 |
| 2021  | 55.3 | 62.3 | 65.8  | 65.3  | 68.3  | 73.4  | 74.3  | 70.5 | 74.9 | 83.8 | 80.8 | 74.8 |
| 2022  | 85.5 | 94.3 | 112.5 | 105.8 | 111.6 | 117.2 | 105.1 | 97.7 | 90.6 | 93.6 | 90.4 | 81.3 |

In December 2022, the average crude oil price was \$81.3 per barrel, marking a marginal \$6.5 rise from December 2021. In 2022, international crude oil prices fluctuated, rising from 85.5 U.S. dollars in January to 117.2 U.S. dollars in June, then falling to 81.3 U.S. dollars by December.

## PETROLEUM PRODUCTS PRICES

### Petroleum Products Prices, 2000 - 2022



*NB: prices are in Ghp/litre except for LPG, which is in Ghp/kg*

### Petroleum Product Prices

| Year | Premium Gasoline (Ghp/lt) | Gas Oil (Ghp/lt) | Kerosene (Ghp/lt) | LPG (Ghp/kg) |
|------|---------------------------|------------------|-------------------|--------------|
| 2000 | 13.7                      | 12.8             | 12.8              | 18.2         |
| 2005 | 65.0                      | 57.8             | 49.7              | 52.4         |
| 2010 | 117.0                     | 118.1            | 91.0              | 83.8         |
| 2015 | 310.1                     | 301.9            | 296.9             | 268.3        |
| 2020 | 469.3                     | 469.9            | 425.1             | 517.4        |
| 2021 | 589.9                     | 589.8            | -                 | 687.8        |
| 2022 | 1,086.7                   | 1,287.4          | -                 | 1,109.5      |

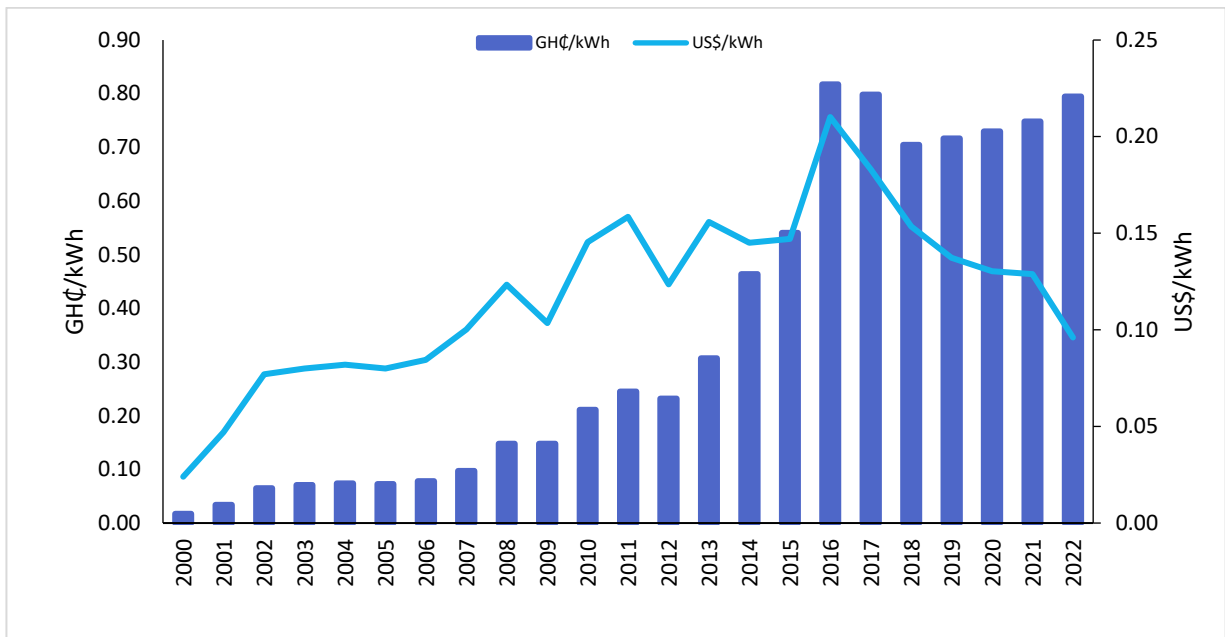
Average ex-pump prices of petroleum products specifically petrol, diesel and LPG increased from Ghp13.7/litre, Ghp12.8/litre and Ghp 18.2/kg respectively in 2000 to Ghp 1,086.7/litre, Ghp 589.8/litre, Ghp 1,287.4/litre and Ghp 1,109.5/kg respectively as at the end of 2022.

## ELECTRICITY PRICES

### Electricity Tariff by Customer Class

| Tariff Category  | Effective dates |           |           |           |           |           |           |           |           |            |
|--|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|  | Dec, 2011       | Oct, 2013 | Oct, 2014 | Dec, 2015 | Oct, 2018 | Jul, 2019 | Oct, 2019 | Oct, 2020 | Jan, 2021 | Sept, 2022 |
| <b>Residential</b>   |                 |           |           |           |           |           |           |           |           |            |
| 0 - 30 (Exclusive)   | -               | -         | -         | -         | -         | -         | -         | -         | -         | 42         |
| 0 - 50 (Exclusive)   | 10              | 16        | 21        | 34        | 28        | 31        | 33        | 33        | 33        | -          |
| 31 - 300 (GHp/kWh)   | -               | -         | -         | -         | -         | -         | -         | -         | -         | 89         |
| 51 - 300 (GHp/kWh)   | 18              | 31        | 41        | 67        | 56        | 62        | 65        | 65        | 65        | -          |
| 301 - 600 (GHp/kWh)  | 23              | 41        | 54        | 87        | 72        | 80        | 85        | 85        | 85        | 116        |
| 600+ (GHp/kWh)   | 25              | 45        | 59        | 97        | 80        | 89        | 94        | 94        | 94        | 128        |
| Service Charge for Lifeline Consumers (GHp/month)          | 165             | 296       | 388       | 633       | 213       | 213       | 213       | 213       | 213       | 213        |
| Service Charge for Other Residential Consumers (GHp/month) | 165             | 296       | 388       | 633       | 633       | 704       | 746       | 746       | 746       | 1073       |
| <b>Non-Residential</b>                                     |                 |           |           |           |           |           |           |           |           |            |
| 0 -300 (GHp/kWh)   | 25              | 45        | 59        | 97        | 68        | 75        | 80        | 80        | 80        | 84         |
| 301 - 600 (GHp/kWh)  | 27              | 48        | 63        | 102       | 72        | 80        | 85        | 85        | 85        | 89         |
| 600+ (GHp/kWh)   | 42              | 76        | 100       | 163       | 114       | 126       | 134       | 134       | 134       | 133        |
| Service Charge (GHp/month)                                 | 276             | 493       | 646       | 1055      | 1055      | 1173      | 1243      | 1243      | 1243      | 1243       |
| <b>SLT - Low Voltage</b>                                   |                 |           |           |           |           |           |           |           |           |            |
| Maximum Demand (GHp/kVA/month)                             | 1543            | 2760      | 3617      | 5910      | 5910      | -         | 6960      | 6960      | 6960      | 6960       |
| Energy Charge (GHp/kWh)                                    | 26              | 47        | 62        | 101       | 76        | 99        | 89        | 89        | 105       | 133        |
| Service Charge (GHp/month)                                 | 1102            | 1972      | 2584      | 4221      | 4221      | 4693      | 4971      | 4971      | 4971      | 50,000     |
| <b>SLT - Medium Voltage</b>                                |                 |           |           |           |           |           |           |           |           |            |
| Maximum Demand (GHp/kVA/month)                             | 1323            | 2366      | 3100      | 5065      | 5065      | -         | 5966      | 5966      | 5966      | 5966       |
| Energy Charge (GHp/kWh)                                    | 20              | 37        | 48        | 78        | 59        | 75        | 69        | 69        | 80        | 100        |
| Service Charge (GHp/month)                                 | 1543            | 2760      | 3617      | 5910      | 5910      | 6570      | 6960      | 6960      | 6960      | 50,000     |
| <b>SLT - High Voltage</b>                                  |                 |           |           |           |           |           |           |           |           |            |
| Maximum Demand (GHp/kVA/month)                             | 1323            | 2366      | 3100      | 5065      | 5065      | -         | 5966      | 5966      | 5966      | 5966       |
| Energy Charge (GHp/kWh)                                    | 19              | 34        | 44        | 72        | 54        | 79        | 63        | 63        | 83        | 75         |
| Service Charge (GHp/month)                                 | 1543            | 2760      | 3617      | 5910      | 5910      | 6570      | 6960      | 6960      | 6960      | 50,000     |
| <b>SLT-High Voltage - Mines</b>                            |                 |           |           |           |           |           |           |           |           |            |
| Capacity Charge (GHp/KVA/Month)                            | 1543            | 2760      | 3617      | 5910      | 5910      | -         | 6960      | 6960      | 6960      | 6960       |
| Energy Charge (GHp/kWh)                                    | 30              | 53        | 70        | 114       | 103       | 249       | 121       | 121       | 264       | 264        |
| Service Charge (GHp/Month)                                 | 1543            | 2760      | 3617      | 5910      | 5910      | 6570      | 6960      | 6960      | 6960      | 50,000     |

## Average Electricity End-User Tariff (2000-2022)



## Average Electricity End-User Tariff (2000-2022)

| Year | GH¢/kWh | US\$/kWh |
|------|---------|----------|
| 2000 | 0.02    | 0.02     |
| 2005 | 0.07    | 0.08     |
| 2010 | 0.21    | 0.15     |
| 2015 | 0.54    | 0.15     |
| 2020 | 0.73    | 0.13     |
| 2021 | 0.75    | 0.13     |
| 2022 | 0.79    | 0.10     |

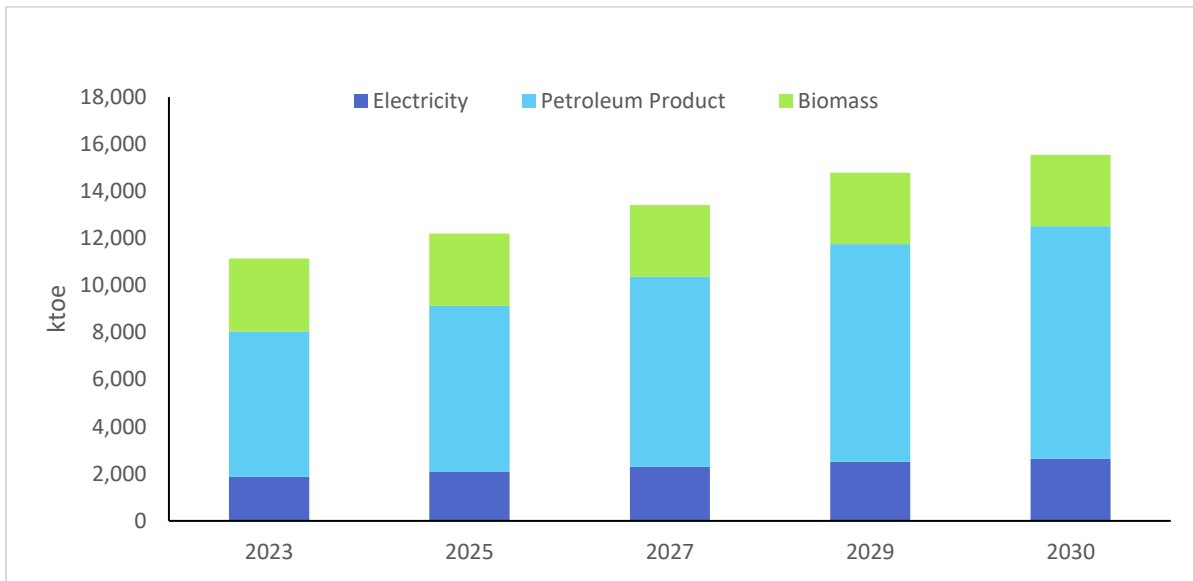




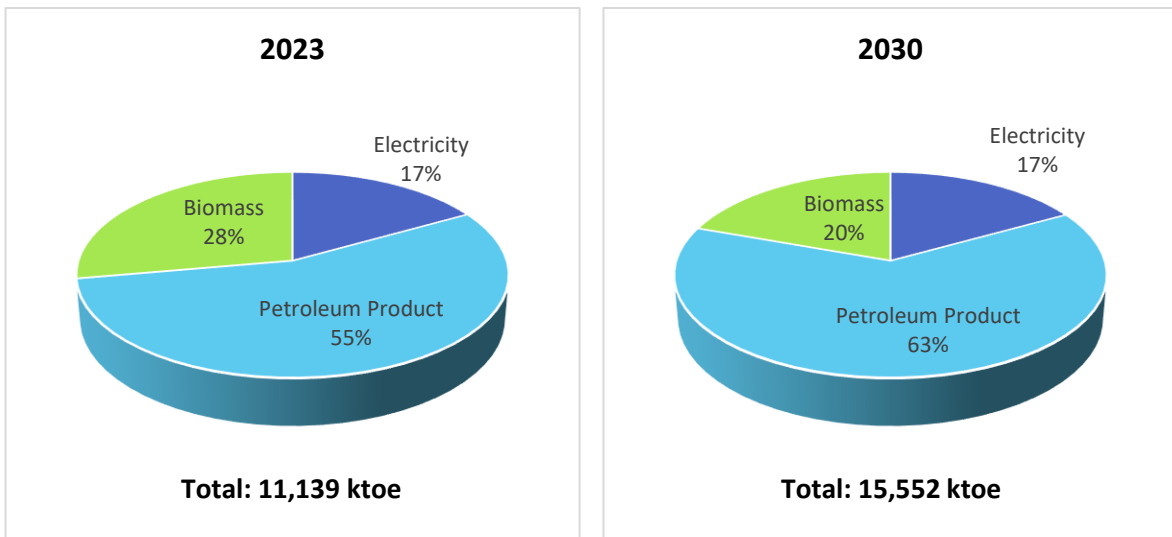
# **ENERGY OUTLOOK**

## OUTLOOK FOR ENERGY DEMAND

### Outlook for Energy Demand by Fuels (Business-as-Usual Scenario)

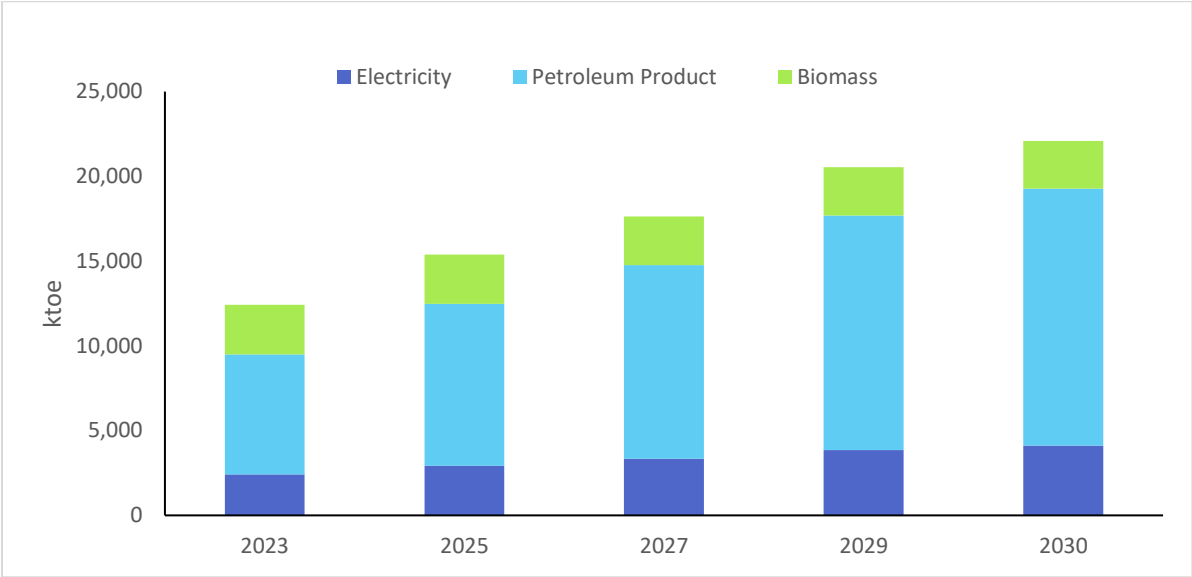


### 2023 and 2030 Shares of Energy Demand by Fuels (Business-as-Usual Scenario)

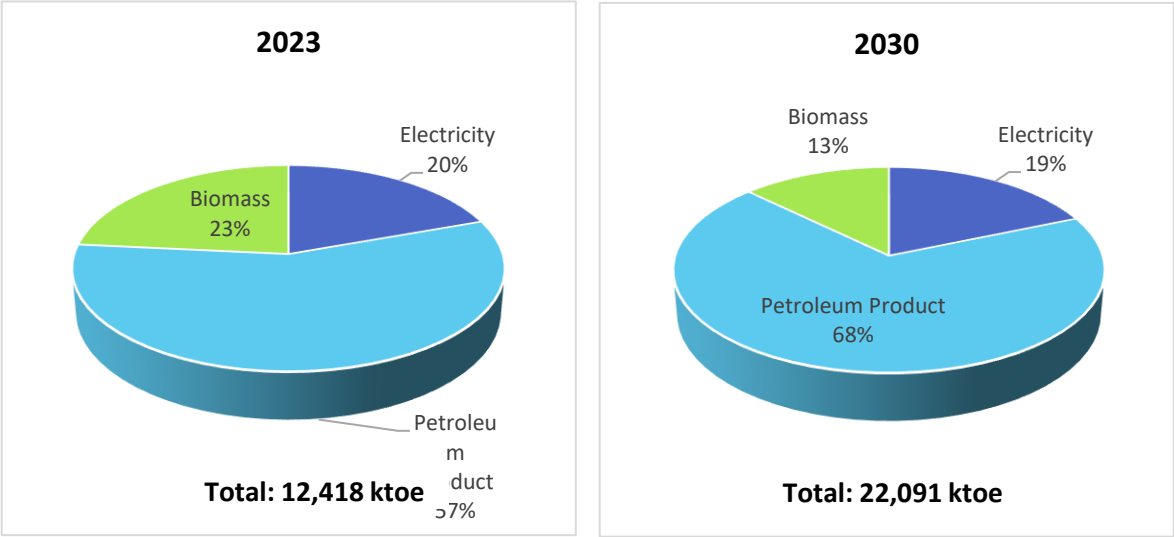


NB: The Business-as-Usual scenario describes a socio-economic outlook based on trends from the historical past until 2030.

**Outlook for Energy Demand by Fuels (Accelerated Economic Growth Scenario)**

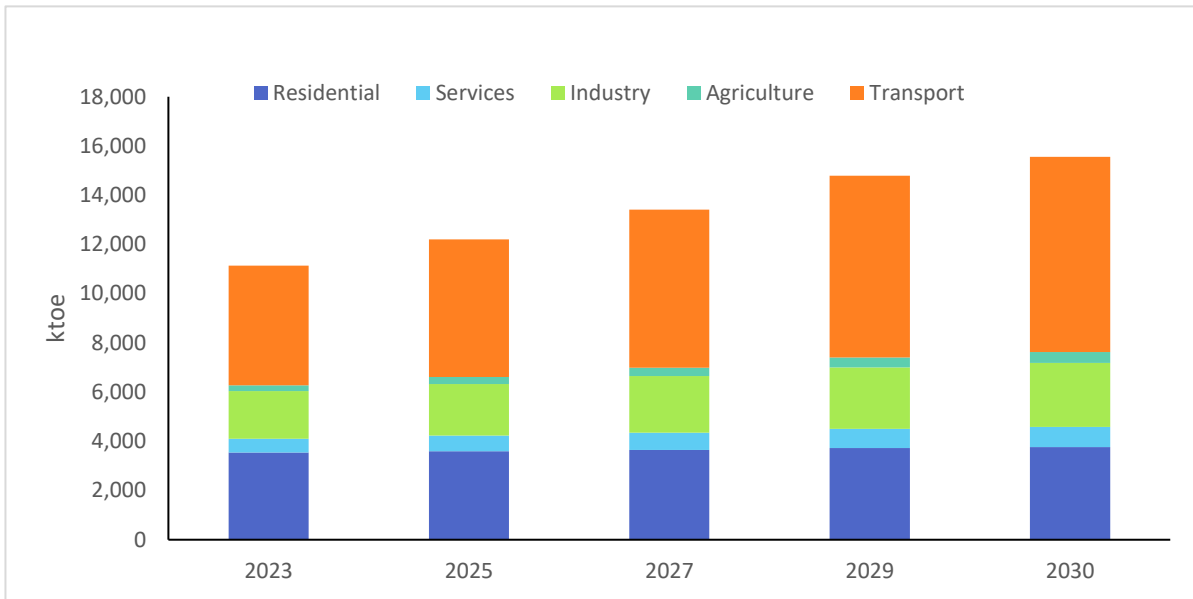


**2023 and 2030 Shares of Energy Demand by Fuels (Accelerated Economic Growth Scenario)**

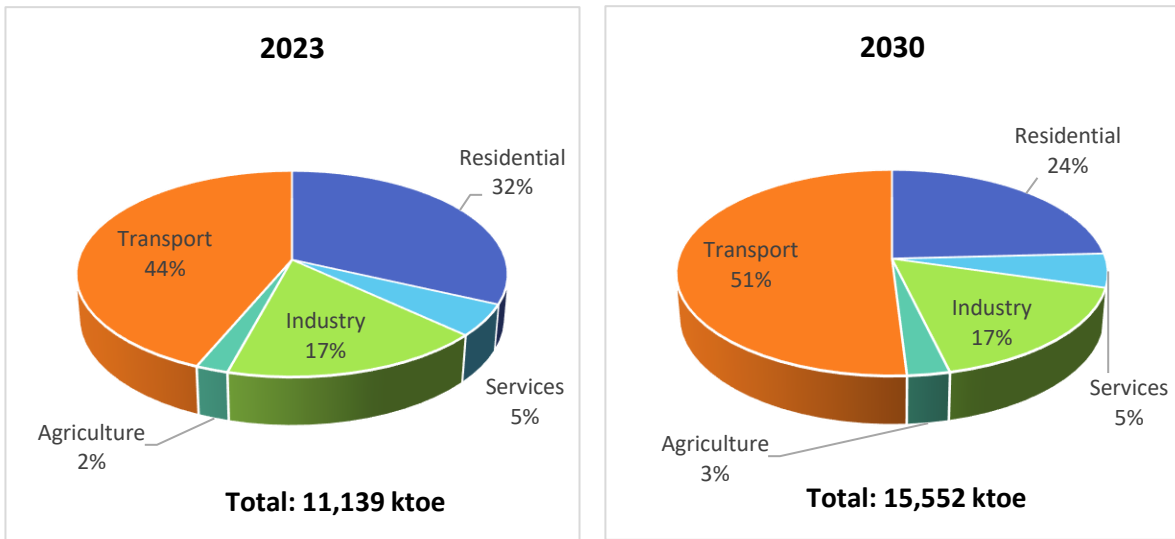


**NB:** The Accelerated Economic Growth scenario considers the objectives of the Ghana Shared Growth and Development Agenda, Medium-Term National Development Policy Framework (2018-2021) and the Coordinated Programme for Economic and Social Development Policies (2017-2024), which included project and programmes in the industrial and agricultural sectors such as the ‘One District-One Factory’ initiative and the ‘planting for food and jobs’ policy.

**Outlook for Energy Demand by Sectors (Business-as-Usual Scenario)**

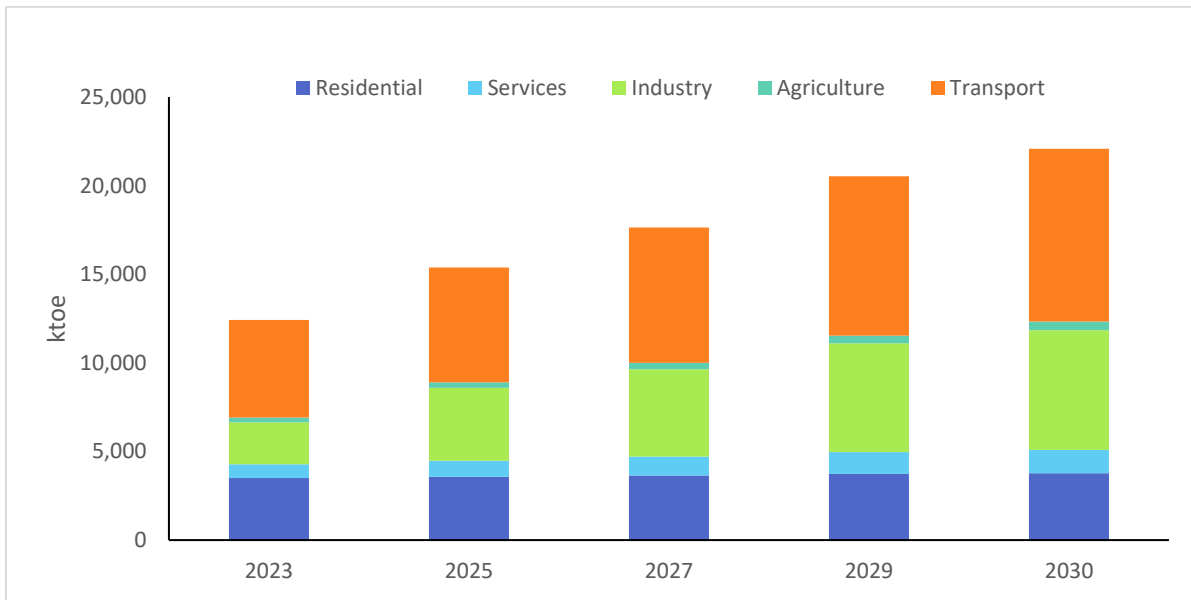


**Outlook for Energy Demand by Sectors (Business-as-Usual Scenario)**

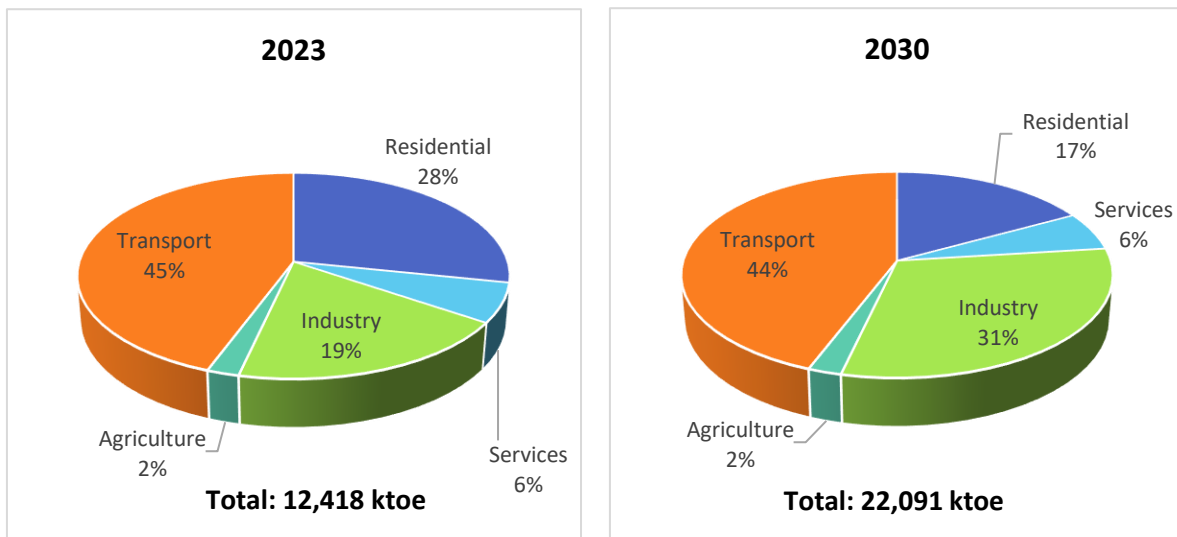


**NB:** The Business-as-Usual scenario describes a socio-economic outlook based on trends from the historical past until 2030.

**Outlook for Energy Demand by Sectors (Accelerated Economic Growth Scenario)**



**2023 and 2030 Outlook for Energy Demand by Sectors (Accelerated Economic Growth Scenario)**



**NB:** The Accelerated Economic Growth scenario considers the objectives of the Ghana Shared Growth and Development Agenda, Medium-Term National Development Policy Framework (2018-2021) and the Coordinated Programme for Economic and Social Development Policies (2017-2024), which included project and programmes in the industrial and agricultural sectors such as the ‘One District-One Factory’ initiative and the ‘planting for food and jobs’ policy.

## CONVERSION FACTORS

| <b>Ghana Standard Figures</b> |      |                  |        |                               |
|-------------------------------|------|------------------|--------|-------------------------------|
| <b>Petroleum</b>              |      |                  |        |                               |
| Crude Oil                     | 1    | Tonne            | 1.02   | TOE                           |
| Gasoline / Petrol             | 1    | Tonne            | 1.05   | TOE                           |
| Kerosene                      | 1    | Tonne            | 1.03   | TOE                           |
| Jet Kerosene                  | 1    | Tonne            | 1.03   | TOE                           |
| Gasoil / Diesel               | 1    | Tonne            | 1.02   | TOE                           |
| Fuel Oil                      | 1    | Tonne            | 0.97   | TOE                           |
| LPG                           | 1    | Tonne            | 1.08   | TOE                           |
| Crude Oil                     | 1    | barrel           | 36     | Imperial gallons              |
|                               | 36   | Imperial gallons | 163.66 | Litres                        |
|                               | 7    | Barrels          | 1      | Tonne                         |
|                               | 1    | cubic metre      | 6.29   | Barrels                       |
| Natural Gas                   | 1    | GJ               | 1.05   | MMBtu                         |
|                               | 1.05 | MMBtu            | 1.07   | MSCF                          |
|                               | 1    | MMBtu            | 27.10  | cubic metre (m <sup>3</sup> ) |
|                               | 1    | MMBtu            | 5.82   | bb. of crude oil equivalent   |
|                               | 1000 | m <sup>3</sup>   | 36.91  | MMBtu                         |
| Electricity                   | 1000 | W                | 1      | Kw                            |
|                               | 1000 | kW               | 1      | MW                            |
|                               | 1000 | MW               | 1      | GW                            |
|                               | 1000 | kWh              | 1      | MWh                           |
|                               | 1000 | MWh              | 1      | GWh                           |
|                               | 1    | GWh              | 86     | TOE                           |
|                               | 1    | GWh              | 3600   | GJ                            |
|                               | 1    | TOE              | 41.86  | GJ                            |

### Ghana Standard Figures

#### Woodfuel

|                                     |   |       |           |     |
|-------------------------------------|---|-------|-----------|-----|
| Firewood/fuelwood                   | I | Tonne | 0.30-0.36 | TOE |
| Charcoal                            | I | Tonne | 0.68-0.88 | TOE |
| Sawdust/sawmill residues/wood chips | I | Tonne | 0.20-0.30 | TOE |

*Low side reflecting average dry wood and corresponding Charcoal in the forest zones and the high side reflecting average dry wood and corresponding charcoal in the savannah zones of the country.*

*Between 4 – 5 mass units of wood are used to produce one mass unit of charcoal in the country*

| Charcoal Source | Average Weight (kg) of Charcoal |          |                  |
|-----------------|---------------------------------|----------|------------------|
|                 | Mini Bag                        | Maxi Bag | Moisture Content |
| Sawmill residue | 21 – 22                         | 44 - 45  | Up to 40%        |
| Savannah wood   | 30 – 32                         | 55 - 60  | Up to 20%        |
| Acacia plant    | 31 – 32                         | 57 - 63  | Up to 20%        |
| All other woods | 25 – 27                         | 50 - 55  | Up to 25%        |

## GLOSSARY

|                                |  |
|--------------------------------|--|
| Average                        | It is a measure of central tendency. It could be mean, median or mode depending upon the distribution of the data. For a normal distribution set, the mean, median and mode are the same.                            |
| Electricity Plants             | It refers to powerplants designed to produce only electricity.   |
| Final Energy Consumption       | It refers to all fuel and energy delivered to final users for their energy use   |
| Import and export              | It comprises of quantities of fuels entering or leaving the national territorial   |
| International Aviation Bunkers | It covers quantities of fuels delivered to airplanes of any nationality for consumption during international flights   |
| International Marine Bunkers   | It covers quantities of fuels delivered to ships of any nationality for consumption during international voyages   |
| Own Use                        | It is the primary and secondary energy consumed by transformation industries for heating, pumping, lighting and other purposes   |
| Production                     | It covers the capture, extraction or manufacture of fuels or energy in forms that are ready for general use  |
| Statistical differences        | It is the numerical difference between the total energy supply and the total use of it. It includes the sum of the unexplained differences for individual fuels as they appear in the energy statistics              |
| Stock changes                  | It is the difference between opening and closing stock levels. A stock draw is an addition to supply and so will be entered with a positive sign. The converse applies for a stock build.                            |
| Total Energy Supply            | Represents the amount of energy that is available in the national territory during the reference period. It includes production, import and stock changes, less export and international aviation and marine bunkers |



## **NOTES**

## **NOTES**





**ENERGY COMMISSION OF GHANA**